

7 December 2016

ASX Market Announcements  
Australian Stock Exchange Limited  
via ASX Online

## **SALE OF INTEREST IN SECURE PARKING**

Ariadne Australia Limited (“Ariadne”) is pleased to announce that it has entered into a conditional agreement with (among others) Park24 Co., Ltd (“the Purchaser”) to dispose of its 50% interest in Secure Parking for approximately \$75m (“the Sale Asset” and together “the Sale Transaction”). The conditional Sale Transaction represents a significant premium to Ariadne’s book value of \$11m of the Sale Asset as at 30 June 2016 and will positively and materially impact Ariadne’s FY17 results.

The Sale Transaction is expected to complete on or after 6 January 2017.

The Sale Transaction involves the sale of all of the shares in Periman Pty Ltd, a wholly owned subsidiary of Ariadne, for cash. The Sale Transaction forms part of and is conditional upon (among other things) the Purchaser completing the purchase of two other associated parking businesses located in South East Asia.

Subject to completion occurring, Ariadne proposes to use the proceeds of the Sale Transaction to invest in assets or opportunities that are consistent with its diversified investment strategy. The effect on Ariadne’s future potential earnings is anticipated to be marginal as the net income currently derived from the Sale Asset will likely be replaced by investment income derived from the proceeds of the Sale Transaction.

## **MARKET UPDATE - ANTICIPATED 31 DECEMBER 2016 FINANCIAL RESULT**

In accordance with ASX Listing Rule 3.1, Ariadne advises that the net profit before tax attributable to members for the half year to 31 December 2016, excluding the above transaction, is currently expected to be in the range of \$4.4m to \$5.4m compared to the \$3.8m profit reported for the previous half year. This forecast is subject to the operating performance of subsidiaries and associates over the remainder of the final quarter, as well as movements in equity markets and exchange rates.

In addition, year-to-date mark-to-market adjustments to the investment portfolio and foreign exchange movements, attributable to members before tax as reported in other comprehensive income is currently estimated to be a net gain of \$8.0m compared to a \$0.1m net gain reported for the previous half year to December 2016. This result may change based on the fair values as determined on balance date.

Yours faithfully



**GARY WEISS**  
Executive Director  
Ariadne Australia Limited