

7 December 2016

www.intgold.com.au

Company Announcements Office
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E Lodgement

CORPORATE UPDATE

The Board of International Goldfields Limited (**ASX: IGS**) ("**IGS**" or "**Company**") wishes to provide a corporate update on a number of matters concerning the Company.

Potential Acquisitions

Since the last update on 26 October 2016, the Company has continued to review a number of recapitalisation opportunities. More information on recapitalisation proposals and potential acquisitions which the Company may wish to pursue will be released to the market when it becomes available.

The Company is aware that any acquisition may require it to re-comply with Chapters 1 & 2 of the ASX Listing Rules.

Lodgement of financial accounts

The Company's shares were suspended from trading on ASX on 16 March 2016 due to the failure by the Company to lodge its December 2015 Half-Yearly accounts.

On 18 March 2016, the Company, in an announcement to the ASX, noted that it was unable to lodge its half yearly accounts because it was: *"awaiting finalisation of Chapter 11 Bankruptcy in the United States in respect of Santa Fe, as previously announced, that has only occurred in the past few days which has affected the finalisation of the half yearly accounts."*

The Company is progressing the audit of the December 2015 Half-Yearly and June 2016 Annual Report and will endeavour to release them to the market once they have been signed off by the Company's auditors.

BOARD

David Tasker
Director

Stephen Brockhurst
Director

Ray Shorrocks
Director

COMPANY SECRETARY

David Palumbo

REGISTERED OFFICE AND PRINCIPLE PLACE OF BUSINESS

Level 11
London House
216 St. Georges Terrace
PERTH WA 6000

GPO Box 2517
WEST PERTH WA 6831

COMMUNICATION DETAILS

Telephone: +61 8 9481 0389
Facsimile: +61 8 9463 6103

Web Address:
www.intgold.com.au
Email Address:
info@intgold.com.au

AUSTRALIAN BUSINESS NUMBER

69 099 544 680

ASX CODE

IGS

The Company retains 9,520,520 shares in Santa Fe which has recommenced trading on the OTCBB. The Company understands that Santa Fe has in recent weeks appointed a highly credentialed CEO and confirmed intentions to acquire new projects in the United States.

For and on behalf of International Goldfields Limited.



David Tasker
International Goldfields Limited
Director