

CLEANSING STATEMENT

Renascor Resources Limited ("the Company") (ASX:RNU) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that on 5 December 2016 it issued:

- 1) 42,068,684 Ordinary Shares, at a deemed price of \$0.04849 per Share, determined by the 20-day volume-weighted average price at the time of notification of the Company's intention to exercise its option to acquire the remaining 51% of the issued shares of Eyre Peninsula Minerals Pty Ltd (EPM). The Shares were issued together with 15,000,000 Unlisted Options exercisable at \$0.05 per Option and expiring on 5 December 2019, as consideration for the acquisition of the remaining 51% of the issued shares of EPM, as approved by shareholders at the Annual General Meeting held on 25 November 2016; and
- 2) 2,600,000 fully paid Ordinary Shares in the Company at a price of \$0.03 per Share issued to Bizzell Capital Partners Pty Ltd for participation in the Placement as announced to the market on 14 October 2016 and as approved by shareholders at the Annual General Meeting held on 25 November 2016.

The Company states that as at the date of this notice:

- It has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act; and
- It is not aware of any excluded information with the meaning of Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 3B with respect to the Placement was lodged by the Company with ASX on 5 December 2016.

Background information

Renascor Resources is an Australian-based company focused on the discovery and development of economically viable mineral deposits. Renascor has an extensive tenement portfolio, holding interests in projects in key mineral provinces of South Australia, the Northern Territory and Western Australia, including significant graphite projects near Arno Bay, South Australia and at Munglinup, Western Australia.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Mr David Christensen

Managing Director

+61 8 8363 6989

info@renascor.com.au

Mr Angelo Gaudio

Company Secretary

