

December 9<sup>th</sup>, 2016  
ASX Release



## **UPDATE ON HIGH-POWER EM SURVEY AT JIMBERLANA NICKEL PROSPECT, WA**

Further to its announcement of 21<sup>st</sup> November, AusQuest Limited (ASX: AQD) advises that the High Power Electromagnetic (HPEM) surveys planned to identify potential drill targets at the Jimberlana nickel-copper prospect, located 130km west of Norseman (WA), will now commence in January 2017. The delay is due to a change in contractor availability.

The Jimberlana Prospect covers the western extension of a large (200km long) fractionated and highly fertile dyke-like intrusion which has the potential to host large-scale accumulations of nickel-copper sulphides near its base, similar to other intrusive-related deposits found elsewhere in the world (Voiseys Bay, Nova-Bollinger, Norilsk).

The HPEM surveys will cover a 10km strike length at the western end of the Jimberlana Dyke where the base of the intrusion is within 200m to 500m of the surface (see ASX release 21<sup>st</sup> November 2016).

AusQuest looks forward to the commencement of the HPEM surveys over this highly prospective nickel-copper project.



Graeme Drew  
**Managing Director**

### **COMPETENT PERSON'S STATEMENT**

*The details contained in this report that pertain to exploration results are based upon information compiled by Mr Graeme Drew, a full-time employee of AusQuest Limited. Mr Drew is a Fellow of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Drew consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.*

### **FORWARD LOOKING STATEMENT**

*This report contains forward looking statements concerning the projects owned by AusQuest Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.*