

Notice reference number: #1508.16.12

Notice date: 9/12/2016

## What's this about?

Effective date: 9/12/2016

|   |  |                                      |                                |  |                               |   |
|---|--|--------------------------------------|--------------------------------|--|-------------------------------|---|
| <input checked="" type="checkbox"/> ASX Trade | <input checked="" type="checkbox"/> ASX 24 | <input type="checkbox"/> ASX TECH    |                                |  |                               |   |
| <input checked="" type="checkbox"/> Trading   | <input type="checkbox"/> Clearing          | <input type="checkbox"/> Settlement  | <input type="checkbox"/> ALC   | <input type="checkbox"/> ASX NET               |                               |   |
| <input type="checkbox"/> Operations           | <input type="checkbox"/> Technology        | <input type="checkbox"/> Market Data | <input type="checkbox"/> Rules | <input checked="" type="checkbox"/> Compliance | <input type="checkbox"/> Risk | <input checked="" type="checkbox"/> Other |

### Title

BigAir Group Limited (ASX Code: BGL) – Superloop Limited (ASX Code: SLC) – Scheme of Arrangement

### Description

Shareholders in BigAir Group Limited (the “Company”) voted in favour of the scheme of arrangement (the “Scheme”) giving effect to the merger with Superloop Limited (“Superloop”) at a meeting held on Wednesday, 7 December 2016. The Scheme was approved by order of the Federal Court of Australia at the second court hearing held on Friday, 9 December 2016.

Under the Scheme, Company shareholders will receive consideration of either:

- all Superloop shares, being 0.371 new Superloop shares for each BigAir share held (“Scrip Consideration”); or
- cash and Superloop shares, being a combination of \$0.70 in cash payable on completion of the Scheme and 0.118 new Superloop shares for each BigAir Share held (“Mixed Consideration”), (together the “Scheme Consideration”).

The following timetable applies to the Scheme:

| DATE                        | EVENT   |
|-----------------------------|---|
| Friday, 9 December 2016     | Second court date for approval of the Scheme<br>Effective date – Court order approving the Scheme lodged with ASIC and ASX<br>Securities in the Company are suspended from trading on ASX at close of trading (ASX Code: BGL) |
| Monday, 12 December 2016    | New Superloop shares commence trading on ASX on a deferred settlement basis (ASX Code: SLCN)  |
| Wednesday, 14 December 2016 | Record date for determining entitlement to Scheme Consideration   |
| Wednesday, 21 December 2016 | Implementation date for the Scheme – Payment of cash consideration and issue of new Superloop shares  |
| Thursday, 22 December 2016  | New Superloop shares commence trading on a normal settlement basis (ASX Code: SLC)  |
| Wednesday, 28 December 2016 | Settlement of all on-market trades conducted on a deferred settlement basis from 12 to 21 December 2016 (inclusive), and first settlement of trades conducted on a T+2 basis.   |

### What do I need to do and by when?

For full details of the Scheme, refer to the Company’s recent announcements including the Scheme Booklet released to the market on 28 October 2016.

### Need more information?

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#### Disclaimer