

**AUSTRALIAN RENEWABLE FUELS LIMITED**  
**Annual General Meeting 2016**  
**Friday, 09 December 2016**  
**Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)	Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain		Carried / Not Carried
1 Adoption of Remuneration Report	Ordinary	13,239,923	377,638	2,077,886	62,011	Carried on a show of hands unanimously *Please note: Board held 1,827,866 total open votes	Carried
2 Election of Mr Martin Casey	Ordinary	13,377,208	375,262	2,077,886	27,102	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
3 Election of Mr Alex Waislitz	Ordinary	13,360,848	404,789	2,077,886	13,935	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
4 Election of Mr Jeremy Leibler	Ordinary	13,375,944	375,793	2,078,586	27,135	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
5 Adopt new constitution	Special	13,457,763	319,342	2,077,109	3,244	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
6 Change in nature of activities	Ordinary	13,455,263	319,342	2,076,909	5,944	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
7 Share consolidation	Ordinary	13,392,608	384,560	2,076,909	3,118	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
8 Change of name	Special	13,424,442	318,956	2,076,909	37,151	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
9 Appr of invest mgmt agreem with Thorney Management	Ordinary	2,147,553	308,486	2,120,967	3,981	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
10 Approval of asset sale agreement	Ordinary	2,115,716	353,883	2,085,107	26,281	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
11 Approval of issue of shares to Thorney Holdings	Ordinary	2,121,193	337,202	2,095,537	27,055	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
12 Approval of issue of shares under placement offer	Ordinary	13,625,019	126,121	2,076,909	29,409	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
13 Approval of issue of shares under retail offer	Ordinary	13,719,669	28,269	2,080,869	28,651	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried
14 Appointment of auditor	Ordinary	13,717,236	60,451	2,076,909	2,862	Carried on a show of hands unanimously *Please note: Board held all available open votes	Carried