

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

**To:** AWE Limited  
**ACN:** 077 897 440  
**ASX Code:** AWE

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 07/12/2016  
The previous notice was given to the company on: 18/10/2016  
The previous notice was dated: 14/10/2016

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
2/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 124,598.79	225,387	225,387
23/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 17,142.33	27,958	27,958
30/11/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 11,668.48	- 19,549	- 19,549
6/12/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 3,116,858.13	- 4,908,438	- 4,908,438
7/12/2016	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 316,668.94	- 500,737	- 500,737

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Perennial Value Management Limited	Level 27, 12 Phillip Street Sydney NSW 2000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
AWE Limited	Level 16, 40 Mount St North Sydney, NSW 2060