



Notification of dividend / distribution

Announcement Summary

Entity name

DUET GROUP

Security on which the Distribution will be paid

DUE - STAPLED SECURITIES US PROHIBITED

Announcement Type

New announcement

Date of this announcement

Monday December 12, 2016

Distribution Amount

AUD 0.09250000

Ex Date

Thursday December 29, 2016

Record Date

Friday December 30, 2016

Payment Date

Thursday February 16, 2017

DRP election date

Tuesday January 3, 2017 17:00:00

Additional Information

FY17 Distribution Guidance

DUET reaffirms its full year distribution guidance for FY17 of 18.5 cents per stapled security payable in cash. This is subject to DUET's forecast assumptions being met.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

DUET GROUP

1.2 Registered Number Type

ABN

Registration Number

60001374572

1.3 ASX issuer code

DUE



1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday December 12, 2016

1.6 ASX +Security Code

DUE

ASX +Security Description

STAPLED SECURITIES US PROHIBITED

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday December 31, 2016

2A.4 +Record Date

Friday December 30, 2016

2A.5 Ex Date

Thursday December 29, 2016

2A.6 Payment Date

Thursday February 16, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all Estimated or Actual?

dividends/distributions notified in this form Actual

AUD 0.09250000



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.09250000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.09250000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)



4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday January 3, 2017 17:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Friday January 27, 2017

End Date

Thursday February 9, 2017

4A.5 DRP price calculation methodology

In accordance with the DUET Group Dividend and Distribution Reinvestment Plan (DRP) rules, the DRP price will reflect a 2.0 percent discount to the Volume Weighted Average Price covering the 10 day trading period from 27 January 2017 to 9 February 2017 (inclusive).

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://www.duet.net.au/getattachment/Investor-centre/Downloads/DRP-Booklet-Jun-14/DRP-Booklet-Jun-14.PDF.aspx>

4A.13 Further information about the DRP

The Plan may be suspended or terminated by the Issuers at any time, and the Issuers may decide for which, if any, Distributions the Plan is available. On termination of the Plan, any residual cash balance in Plan accounts will become an asset of the DUET Group.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

DUET does not give tax advice and recommends that all securityholders obtain their own tax advice in relation to the distribution. Final tax components for the Financial Year 2017 distributions will be available in August 2017.



5.2 Additional information for inclusion in the Announcement Summary

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