



## ASX Announcement

14 December 2016

ASX Code: ARM

### Aurora Minerals Group of Companies

Diversified Minerals Exploration via direct and indirect interests

#### **Predictive Discovery Limited (ASX: PDI) – 39.6%**

- Gold Exploration / Development in Burkina Faso

#### **Peninsula Mines Limited (ASX: PSM) – 29.3%**

- Graphite, Lithium- Gold, Silver and Base Metals  
- Molybdenum and Tungsten Exploration in South Korea

#### **Aurora Western Australian Exploration – 100%**

- Manganese, Base metals and gold

## Contact Details

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## PREDICTIVE DISCOVERY: 17km Long Gold Anomalous Soil Trend On New Cote D'Ivoire Permit

Predictive Discovery Limited, a company in which Aurora Minerals Limited holds a 39.6% shareholding, today reported initial gold results from soil sampling completed by Toro Gold Limited (Toro) on the Ferkessedougou North permit in Cote D'Ivoire.

A copy of the announcement is attached.

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## ASX Announcement

# 17km long gold-anomalous soil trend on new Cote D'Ivoire permit

Predictive Discovery Limited (ASX: PDI) is pleased to report initial gold results from soil sampling completed by Toro Gold Limited (Toro) on the Ferkessedougou North permit in Cote D'Ivoire:

- Peak values of 598ppb, 371ppb, 352ppb Au.
- Gold anomaly distribution apparently controlled by large structures in aeromagnetic images.
- Very wide spaced initial sample spacing (800 x 200m)
- Follow-up infill soil sampling in progress.

Mr Paul Roberts, Predictive's Managing Director said: "These are the first results from the Ferkessedougou North permit, one of six granted tenements in our Cote D'Ivoire joint venture with Toro Gold. These are encouraging first pass soil assays and require a major program of follow-up sampling. There is ample space within this new gold-anomalous zone to discover a large gold deposit."

**Predictive Discovery Limited** is a gold exploration company with strong technical capabilities focused on its advanced gold exploration projects in West Africa.

ASX: PDI

Issued Capital: 1.63B shares

Share Price: 1.1 cents

Market Capitalisation: \$17.9M

### Directors

Phillip Jackson  
Non-Exec Chairman

Paul Roberts  
Managing Director

David Kelly  
Non-Executive Director

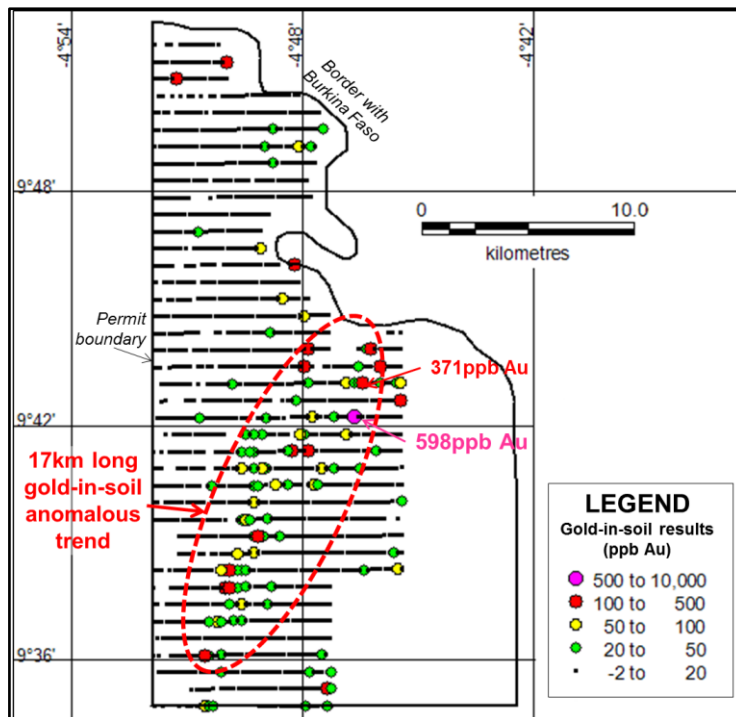
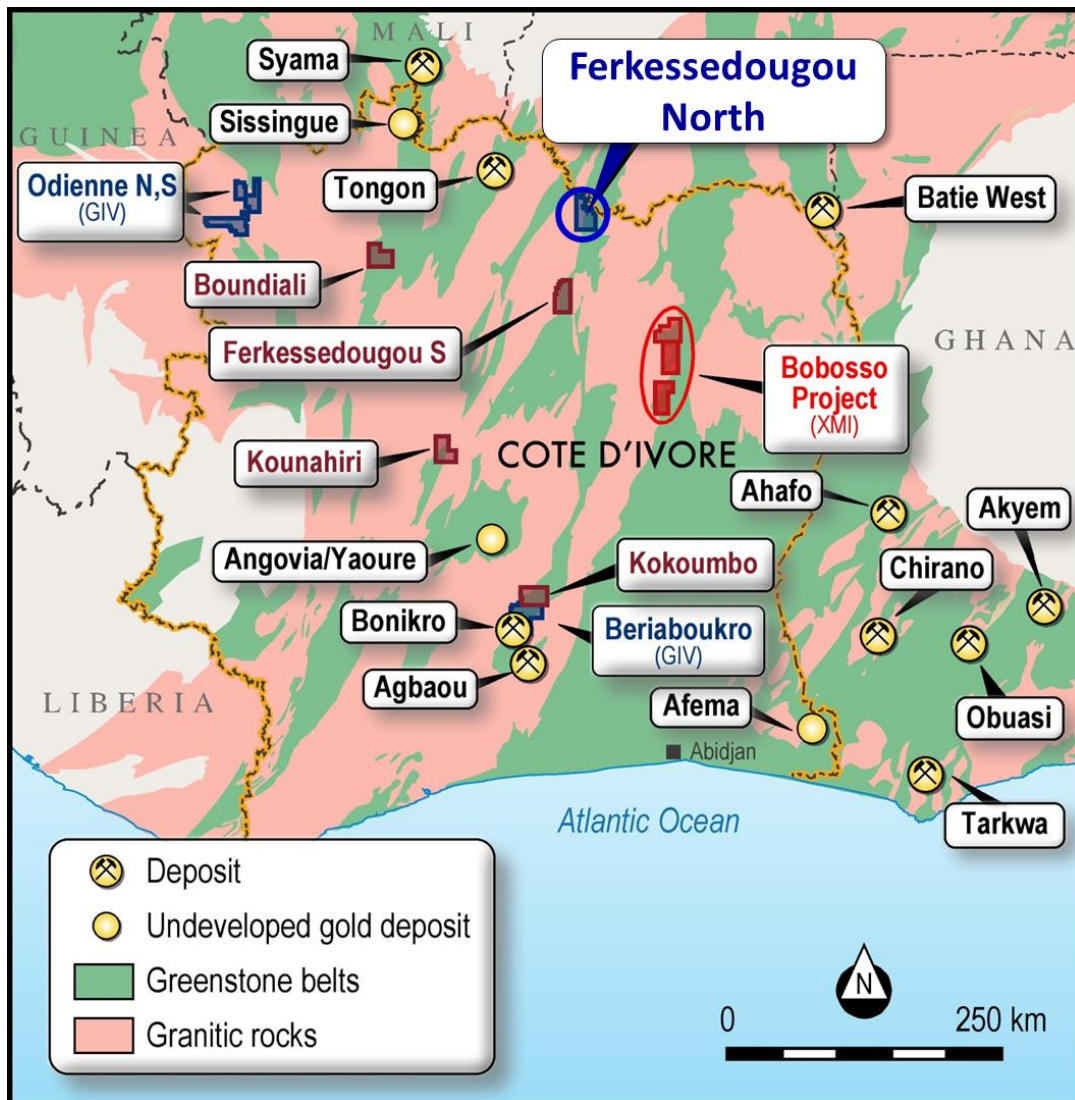


Figure 1: Location of soil samples and gold-in-soil anomalous values, Ferkessedougou North permit. Note that lines are spaced 800m apart.



**Figure 2:** Locality map showing the initial Toro Joint Venture permits (in brown) including Ferkessedougou North permit (highlighted), the other GIV Joint Venture permits and permit applications (in blue), and the permits covered by PDI's agreement with XMI SARL over the Bobosso Project (red).

## FERKESSEDOUGOU NORTH GEOCHEMICAL SAMPLING PROGRAM

Toro Gold carried out a soil sampling program covering most of the Ferkessedougou North permit on 800m spaced lines. Samples were collected 100m apart on each line but only every other sample was submitted for analysis, resulting in a reported station spacing of 800m x 200m.

1,637 soil samples were analysed for gold by fire assay at the ALS laboratory at Loughrea in Ireland. Additional details of the sampling methods are provided in Table 2.

Anomalous gold values (>20ppb Au) were found in numerous locations throughout the grid (Figure 1). A 17km long zone of elevated gold-in-soil values is highlighted on Figure 1. Peak gold-in-soil values of 598, 371 and 352ppb Au were recorded from the grid. Given the 800 x 200m assayed sample spacing, these are encouraging soil results. A 1 km long gold ore deposit could be represented by a single value anomaly on such a wide spaced grid.

The gold anomalies appear to be associated with strong north-south and north-east orientated structures in images of aeromagnetic data.

### **Next Steps**

100m infill samples from the original 800 x 100m grid adjacent to gold anomalous results are being submitted for gold analysis and an infill soil sampling program on a 400 x 100m grid is being carried out. A geological mapping program will commence soon.

## **FERKESSEDOUGOU NORTH PERMIT BACKGROUND**

Ferkessedougou North is one of two granted permits in the joint venture between Predictive Discovery Cote D'Ivoire SARL and GIV Minerals (see JV agreement details below).

This permit is located on the northern extension of the same greenstone belt as the Ferkessedougou permit and abuts the border with Burkina Faso. Rock types in the permit are mapped as "schists", granite and granodiorite. There are extensive artisanal workings in the permit.

## **TORO JOINT VENTURE BACKGROUND**

Predictive is in joint venture with Toro Gold Limited (**Toro**), a UK-based company, on six granted permits and two permit applications in Cote D'Ivoire (Figure 2). The Toro Joint Venture operates through Predictive Discovery Limited's subsidiary, Predictive Cote D'Ivoire SARL (**Predictive CI**) of which Predictive now holds 49%. Toro is earning a further 14% of Predictive CI by spending US\$2.5 million, which will lift its equity to 65%. Predictive plans to contribute 35% of the ongoing expenditure once Toro achieves its 65% equity.

## **GIV AGREEMENT BACKGROUND**

Predictive CI entered into a joint venture with a local Ivoirian Company, Gold Ivoire Minerals SARL (**GIV**) over 1,600 km<sup>2</sup> of ground, consisting of two permits and two permit applications (Figure 2). Of these, the two granted permits, Beriaboukro (also known as Toumodi) and Ferkessedougou North, are of most exploration interest, and are both located on known gold-mineralised greenstone belts.

The major terms of the GIV joint venture agreement are as follows:

- Predictive CI can earn an initial 51% in the four GIV permits by expenditure of \$US1 million in two years or less. This amount may be reduced if Predictive CI hands back any permits or if the two permit applications (Odiene North and Odiene South) are not granted in the next two years.
- Predictive CI may then, at its sole discretion, increase its equity to 85% of the (remaining) GIV permits in two stages by completion of a Definitive Feasibility Study (DFS).

- On completion of the DFS, the original owners of GIV (GIV Owners) may convert all or part of their 15% interest to an NSR royalty at the rate of 1% NSR for 10% of equity. The GIV Owners may then also choose to fund all or part of their equity ownership in a subsequent mine development.
- Predictive CI will pay US\$30,000 in the event that Odienne North and Odienne South permits are granted. In the event that a decision is made to develop a mine on the permits, the GIV Owners will receive an exploration success bonus of US\$1 per reserve ounce. Reserve ounces will be calculated independently in accordance with the JORC or 43-101 standards.

The exploration expenditure and cash payments in the GIV Agreement are being incurred by Predictive CI in conformity with the terms of the underlying Toro JV Agreement.

**TABLE 1 – SOIL AND ROCK CHIP SAMPLING RESULTS**

Sample numbers	Northing (WGS84-30N)	Easting (WGS84 – 30N)	RL	Hole dips	Azimuth	Hole Depth	From	Interval	Au (ppb)
Toro soil sample numbers in the ranges 41352-42339 and 47584-49999. Every second sample was submitted for gold analysis.	Refer to Figure 1 for map locations of all samples	Refer to Figure 1 for map locations of all samples	See notes	Not relevant to the samples described in this report	Not relevant to the samples described in this report	Soil samples were collected from 10-50cm depth	Not relevant to the samples described in this report	Not relevant to the samples described in this report	See notes and Figure 1

Notes: Soil sampling is a reconnaissance exploration technique. In the sampling and sample preparation method used by Toro, soil samples were collected from shallow holes and then dried and sieved at 80# at a local field camp. The prepared samples were then sent to the ALS laboratory in Loughrea in Ireland for fire assay analysis. RL ranges for the Ferkessedougou North permit range from approximately 240m to 340m. Individual RLs are not reported in this announcement because they are not relevant to interpreting geochemical data of this type.

Section 1: Sampling Techniques and Data		
Criteria	JORC Code Explanation	Commentary
Sampling Technique	<p>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report.</p> <p>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling</p>	<p>The sampling described in this report refers samples obtained from the Ferkessedougou North exploration permit in Cote D'Ivoire.</p> <p>The soil samples were collected from shallow holes with depths between 10 and 50cm.</p>

	<p>was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</p>	
<b>Drilling</b>	<p>Drill type (eg core, reverse circulation, open- hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</p>	<p>This is not relevant to a soil sampling program.</p>
<b>Drill Sample Recovery</b>	<p>Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples.</p> <p>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</p>	<p>This is not relevant to a soil sampling program.</p>
<b>Logging</b>	<p>Whether core and chip samples have been geologically and geotechnical logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</p> <p>Whether logging is qualitative or quantitative in nature. Core (or costean/Trench, channel, etc) photography. The total length and percentage of the relevant intersections logged.</p>	<p>Soil samples are described in terms of soil type, regolith and landscape classification and colour. Descriptions are largely qualitative.</p>
<b>Sub-Sampling Technique and Sample Preparation</b>	<p>If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</p> <p>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.</p>	<p>The sample preparation method is appropriate and standard for soil samples of this type.</p>

<p><b>Quality of Assay Data and Laboratory Tests</b></p>	<p>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</p> <p>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</p> <p>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</p>	<p>The analytical method used for soil sampling has a very low (1ppb Au) detection limit which is appropriate for samples of this type.</p>
<p><b>Verification of Sampling and Assaying</b></p>	<p>The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes The verification of significant intersections by either independent or alternative company personnel. Discuss any adjustment to assay data</p>	<p>This is not relevant to a soil sampling program.</p>
<p><b>Location of Data points</b></p>	<p>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p> <p>Specification of the grid system used Quality and adequacy of topographic control</p>	<p>Coordinates shown on the locality maps (Figures 1-3) are for Universal Transverse Mercator (UTM), Datum WGS 84, Zone 30 - Northern Hemisphere.</p>
<p><b>Data Spacing and Distribution</b></p>	<p>Data spacing for reporting of Exploration Results</p> <p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p> <p>Whether sample compositing has been applied</p>	<p>The soil sampling grid was 800 x 200m and is considered appropriate for a reconnaissance exploration grid of this type.</p> <p>No Mineral Resource can be estimated from these data.</p>
<p><b>Orientation of Data in Relation to Geological Structure</b></p>	<p>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</p> <p>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</p>	<p>The soil samples were collected along lines which were designed to cross cut the interpreted bedding and foliation strike orientations in permit.</p>
<p><b>Sample Security</b></p>	<p>The measures taken to ensure sample security</p>	<p>Samples are stored securely at Toro Gold's field office in Yamoussoukro.</p>
<p><b>Section 2 Reporting of Exploration Results</b></p>		
<p><b>Mineral Tenement and Land Tenure Status</b></p>	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such</p>	<p>The Ferkessedougou North exploration permit was granted to GIV Minerals SARL in 2015. Predictive Discovery Cote</p>

	<p>as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	D'Ivoire SARL may earn a 51% interest by spending US\$1 million and 85% by completing a DFS.
<b>Exploration Done by Other Parties</b>	Acknowledgment and appraisal of exploration by other parties.	Information about previous exploration work has not been found.
<b>Geology</b>	Deposit type, geological setting and style of mineralisation.	The geology of the Ferkessedougou permit is mapped as schists, 2 mica granite and granodiorite.
<b>Drill Hole Information</b>	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>• easting and northing of the drill hole collar</li> <li>• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>• dip and azimuth of the hole</li> <li>• down hole length and interception depth</li> <li>• hole length</li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	This is not relevant to a soil sampling program.. Sample coordinate information is provided in Table 1 and on the maps included in this release.
<b>Data Aggregation Methods</b>	<p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	This is not relevant to a soil sampling program.
<b>Relationship Between Mineralisation Widths and Intercept Lengths</b>	<p>These relationships are particularly important in the reporting of Exploration Results</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</p>	This is not relevant to a soil sampling program.
<b>Diagrams</b>	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	An appropriate plan showing the locations of the soil samples, classified by results, are shown in this release.



<b>Balanced Reporting</b>	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Results from all assayed soil samples have been reported.
<b>Other Substantive Exploration Data</b>	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	All relevant new exploration data is reported in this release.
<b>Further Work</b>	<p>The nature and scale of planned further work (eg tests for lateral extensions or large scale step out drilling).</p> <p>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</p>	Geological mapping and follow-up infill soil sampling is planned on the permit as outlined in this release.

*Predictive Discovery Limited (PDI) was established in late 2007 and listed on the ASX in December 2010. The Company is focused on exploration for gold in West Africa. The Company operates in Burkina Faso, West Africa where it has assembled a substantial regional ground position covering 1,500km<sup>2</sup> and is exploring for large, open-pit gold deposits. Exploration in eastern Burkina Faso has yielded a large portfolio of exciting gold prospects, including the high grade Bongou gold deposit on which a resource estimate was calculated in September 2014. PDI also has substantial interests in a large portfolio of tenements in Côte D'Ivoire covering a total area of 3,937 km<sup>2</sup>.*

Competent Persons Statement

*The exploration results and the Exploration Target reported herein, insofar as they relate to mineralisation are based on information compiled by Mr Paul Roberts (Fellow of the Australian Institute of Geoscientists). Mr Roberts is a full time employee of the company and has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Roberts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

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