

MARKET RELEASE

16 December 2016

Azure Minerals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Azure Minerals Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: AZS

Sandra Wutete
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

16 December 2016



Mr B Secrett Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Ben,

Voluntary Suspension

Further to our request for a trading halt made on 14 December 2016, I advise that Azure Minerals Limited (ASX: AZS) is not in a position to make an announcement in regards to the back-in right over the Alacran Project, therefore it requests the securities of the Company be voluntarily suspended until the earlier of commencement of normal trading on Monday 19th December 2016, or when the announcement concerning the back-in right is released to the market.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours Sincerely,

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Brett Dickson Company Secretary