

ASX & Media Release

16th December 2016

Clean Seas Pioneer, Dr Hagen Stehr Announces Intention to Retire from Board during renewed term

At the Annual General Meeting of Clean Seas Tuna Limited (ASX:CSS) in Adelaide on the 28th November, Dr Hagen Stehr was re-elected as a Director and announced his intention to retire from the Board during his renewed term. As a firm guide of his intentions, Dr Stehr anticipates his resignation occurring over the next 12 to 15 months or when an outcome is reached on litigation arising from taurine deficient feed supplied to Clean Seas between late 2008 and mid-2012. He assured shareholders that he will provide ample notice of his retirement date.

Dr Stehr was the founder of Clean Seas, establishing the company in 2000 as part of Stehr Group. He was Chairman when the Company was floated on the ASX in 2005 and retired from that role in December 2009, remaining on the Board as a Non-Executive Director.

Dr Stehr's contribution to Australia's seafood industry since 1960 has been well documented and is highly recognised. This includes being;

- a major player in the Tuna industry since 1960
- co-founder of the world's first Southern Bluefin Tuna offshore ranching industry in 1990
- the driving force behind propagation of Yellowtail Kingfish
- Chair of the South Australian Marine Finfish Farmers Association Inc, the peak body for the sea farming industry;
- Chairman of the South Australian Fishing and Seafood Industry Training Council for over 20 years, being the longest serving Chairman;
- Member of the South Australian Government's Aquaculture Advisory Committee;
- Founding Board member of the Australian Tuna Boat Owners Association (now Australian Southern Bluefin Tuna Industry Association Ltd);
- Founder of Fishing Industry House;
- Chairman of the Australian Maritime and Fisheries Academy (Australian Fisheries Academy Ltd) for some 19 years since 1997, a major institution for training of fishermen and seafarers;
- Board member of Primary Industries Skills Council SA Inc;
- Member of the Australian Maritime Safety Authority (AMSA) Advisory Committee; and
- Member of the Waite Independent Industry Leaders Club.

Dr Stehr's achievements and contribution have resulted in many honours, including;

- In 1997 being awarded the Officer of the Order of Australia (AO) for services to the Seafood Industry;
- In 2000 was awarded the Australian Centenary Medal;
- In 2009 was awarded Icon of the Sea for services to the Fishing Industry of Australia and sustainability of Southern Bluefin Tuna;
- In 2010 received an honorary doctorate from the University of the Sunshine Coast in recognition of his internationally significant contribution to sustainable fishing industries;
- In 2013 was inducted to the National Seafood Industry Hall of Fame; and
- In 2014 was awarded the title of Food Ambassador for South Australia by the South Australian Government.

The Board expresses its gratitude to Hagen for his vision, passion, energy, investment and commitment to Clean Seas' progress and success as it has faced numerous challenges over these years.

"Hagen's strong focus on pioneering the cultivation of both Southern Bluefin Tuna and Hiramasa Kingfish garnered significant support within the industry and the investment community. The idea that other popular wild species could be domesticated was novel and Hagen's foresight, personal investment and determination has established a sustainable Kingfish programme, the second largest outside Japan, plus significantly advanced the global propagation knowledge of SBT. His ground-breaking early efforts provide much for Australia to be proud of," said Paul Steere, Clean Seas Chairman

During 2017 the Board will progress its succession planning including the impact of Hagen's announcement.

Paul Steere
Chairman

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