

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: BENDIGO AND ADELAIDE BANK LIMITED	
ABN:	11 068 049 178

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael John HIRST
Date of last notice	18 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct (2) Indirect
Nature of indirect interest(including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Hirst Holdings Pty Ltd
Date of change	16 December 2016
No. of securities held prior to change	(1) Direct 169,454 Ordinary Shares 50,000 Ordinary Shares (Employee Share Plan) 4,412 Ordinary Shares (Deferred Share Plan) (2) Indirect 403,140 Ordinary Shares
Class	a) Ordinary Shares (Deferred Share Plan) b) Performance Rights
Number acquired	a) Direct – 76,219 Ordinary Shares (Deferred Share Plan); and b) Direct – 76,219 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) Nil – Ordinary Shares (Deferred Share plan). (b) Nil – Performance Rights.

+ See chapter 19 for defined terms.

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No. of securities held after change	(1) Direct 169,454 Ordinary Shares 50,000 Ordinary Shares (Employee Share Plan) 80,631 Ordinary Shares (Deferred Share Plan) 76,210 Performance Rights (2) Indirect 403,140 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of deferred shares and grant of performance rights in accordance with the terms contained in the 2016 Notice of Annual General Meeting and approved by shareholders on 25 October 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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