

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01. Amended 01/01/11.

Name of entity	DuluxGroup Limited
ABN	42 133 404 065

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Houlihan
Date of last notice	22 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	15 December 2016
No. of securities held prior to change	1,000,000 (direct) and 1,313,681 (direct and held pursuant to the terms of the Company's Long Term Equity Incentive Plan (LTEIP))
Class	Ordinary shares
Number acquired	456,498 issued and held in LTEIP holding pursuant to the terms of the Company's 2016 LTEIP offer
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$5.90 (acquisition price being the volume weighted average price of DuluxGroup fully paid ordinary shares in the 5 trading days from 7 December 2016 to 13 December 2016 in accordance with the terms of the LTEIP)

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No. of securities held after change	1,000,000 (direct) and 1,770,179 (direct and held pursuant to the terms of the LTEIP)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of securities pursuant to the terms of the 2016 LTEIP offer as approved at the Company's 2016 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Simon Black
Company Secretary
20 December 2016