



ASF GROUP LIMITED

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The Manager  
Company Announcements  
Australian Securities Exchange  
20 Bridge Street  
Sydney 2000  
via: [www.asxonline.com](http://www.asxonline.com)

Dear Sir/Madam

### **Gold Coast Integrated Resort Development**

ASF Group Limited (“**ASF**”) being the sole proponent for the Gold Coast Integrated Resort (“**GCIR**”) project has in recent months continued to work through the GCIR plan with the Queensland Government.

The proposed GCIR development (see attached proposed Design renders) will include a world-class casino, three branded five and six star hotels, signature restaurants, theatres, shows and entertainment, luxury and boutique retail precincts, serviced residences and meeting and conference facilities. The GCIR will also address the community concerns and develop a traffic solution, which is scalable and will deliver legacy infrastructure for the Gold Coast.

Mr Louis Chien, director of ASFC said “*We are committed to working as closely as possible with the Queensland Government, City of Gold Coast and the community to create this global waterfront destination. This \$3 billion project will deliver a world-class waterfront destination that provides an immediate and ongoing economic boost and over 10,000 jobs for the Gold Coast, with benefits flowing across Queensland.*”

“*With construction likely to occur after the Commonwealth Games, this will deliver ongoing buoyancy to the region, ensuring local jobs are retained. The project will also attract a projected 1.5 million additional tourists to the Gold Coast annually.*” Mr Chien said.

### **Information about ASF**

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies. It is an investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China, Australia, UK and Europe including oil & gas, resources, property, infrastructure, travel and financial services sectors.



ASF is part of the S&P/ASX All Ordinaries Index (AOI) which consists of the largest 500 companies listed on the ASX.

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