

22 December 2016

Statement from Seven West Media

The Board of Seven West Media Limited (SWM) takes allegations being published in relation to its CEO very seriously and has met on four occasions this week to consider the unfolding issues being raised.

The Board continues to support the CEO, and the processes and decisions made based on the information at the time Ms Amber Harrison's credit card misuse, and subsequently the existence of her relationship with the CEO, was brought to the attention of the company two years ago.

At the time, the Board appointed an independent accounting firm to establish the facts behind the misuse of Ms Harrison's corporate credit card and to produce a comprehensive report. It was this report that led to Ms Harrison's termination and a settlement agreement being reached by the parties.

However, to allay any concerns that our shareholders may have the Board has determined it prudent to commission a further independent inquiry to establish all of the facts so as to confirm that all necessary matters have been and were taken into account.

The Board will work quickly to appoint an appropriate independent expert to undertake the inquiry and to report back to the Board as soon as they deem it practical.