

28 DECEMBER 2016

AFRICAN MINING SERVICES AWARDED YANFOLILA CONTRACT BY HUMMINGBIRD RESOURCES

Diversified mining services company Ausdrill Limited (**ASX: ASL**) is pleased to announce that its wholly owned subsidiary, African Mining Services (**AMS**), has been awarded a contract to provide mining services at the Yanfolila gold mine for Hummingbird Resources.

Hummingbird Resources is an AIM-listed West African gold explorer and developer, with its key project being the Yanfolila gold mine, located in Mali, West Africa, where mine construction is currently underway ahead of its first gold pour in 2017.

The contract is for a term of three-years, with an option to extend by a further year. The contract is expected to generate approximately US\$112 million (AUD\$147 million) in revenue over three years, with mining anticipated to commence in the second half of 2017.

AMS anticipates it will employ approximately 450 personnel to complete the works, the majority of whom will be local. The project will require capital expenditure of approximately US\$38 million (AUD\$50 million) for the acquisition of new equipment.

Ausdrill's Managing Director, Ron Sayers, said: "We look forward to working with Hummingbird Resources to achieve its goal of developing the Yanfolila gold project, and then running it as an efficient, low cost, high grade open pit mining operation. Ausdrill's 25 years' of experience working in the West African gold sector means we have the track record and know-how to ensure the delivery of a safe and profitable mining operation."

Hummingbird Resources CEO, Dan Betts, said: "Appointing AMS as our mining contractor is another major milestone for Hummingbird and it represents the single largest contract the company will sign. AMS has an excellent reputation for high quality work and an exemplary health and safety record; they have a wealth of experience with over 25 years' experience operating in West Africa and I am delighted to embark on this partnership with them. Mine construction is progressing well and we are on track to start production from Yanfolila on budget at the end of next year."

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About Hummingbird

Hummingbird Resources (AIM: HUM) is building a leading gold production, development and exploration company. The Company has two core gold projects, the near-term production Yanfolila Gold Project in Mali and the Dugbe Gold Project in Liberia. It is currently building Yanfolila targeting first production by end of 2017, which has a Probable Reserve of 709,800oz @ 3.14g/t and total Resources of 1.8Moz of gold and an additional 390,700oz of non-compliant exploration potential. The high grade gold project has low operating costs of US\$695/oz AISC with 132,000oz of first full year's production.

The 4.2Moz Dugbe Gold Project in Liberia provides Hummingbird with excellent development upside. An optimisation of the DFS is on-going whilst Yanfolila is brought to production in the near-term. Additionally, the Company has 4,000km² highly prospective exploration ground in Mali and Liberia and is constantly evaluating new quality assets.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,500 staff worldwide.

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