

30 December 2016

Advisor, Listing Compliance (Perth) ASX Compliance Pty Limited (**ASX**) Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

OPTION EXPIRY

Blaze International Limited (ASX: **BLZ**) (**Blaze**) (**Company**) wishes to advise that the board of the Company has resolved not to exercise its option over the Marble Bar Lithium Project held by Great Sandy Pty Limited (**Project**), this option expires at the close of business today. While the Project maintains merit, market conditions do not support the exercise of the option to acquire the Project by Blaze.

The Company will refocus its efforts towards its remaining Barkly Copper-Gold interests in the Northern Territory and on the identification of new opportunities to create value for the Company's shareholders.

For, and on behalf of, the board of the Company,

Josh Puckridge Non-Executive Chairman 30 December 2016

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