



4 January 2017

## Boleslaw #1 Well Drilling Update 1

- The Boleslaw #1 Well spud on 11 December 2016 and is presently completing a casing run at 952m.
- the First target, the Santonian sandstone, is anticipated to be intersected between 1,050m and 1,100m.
- The Second target, the Deep Cretaceous sandstone, is anticipated to be intersected at 1,400m.
- Planned TD of 1,500m and expected to cost A\$2.8 million
- The well is presently running on budget.
- GGE also has a 20.4% interest in the Kolo Licence which covers 1,150 square kilometres.

For more detailed information on the Boleslaw Project please refer to our release made on 13 December 2016.

### For further information contact:

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For more information visit [www.grandgulfenergy.com](http://www.grandgulfenergy.com) and sign up for email news.

**About Grand Gulf Energy:** Grand Gulf is an ASX listed US based oil and gas exploration and production company with management in Houston and assets in Louisiana, Alabama and Poland.

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### Board & Management

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**Mr Charles Morgan**  
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### ASX Codes

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Boleslaw #1