



MEDUSA MINING LIMITED

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ANNOUNCEMENT

9 January 2017

MANAGING DIRECTOR APPOINTMENT

(ASX: MML)

The Board of Medusa Mining Limited (“Medusa” or the “Company”) is pleased to announce the appointment of Mr Boyd Timler (currently the Company’s Chief Executive Officer) as Managing Director with immediate effect.

Mr Timler brings extensive operational experience to Medusa, having spent the first 15 years of his career working in underground narrow high grade gold projects culminating at Kinross Gold’s Hoyle Pond Mine in Canada, and subsequently at Placer Dome following a joint venture between the two. He has held senior level positions at operations in Canada, USA, Australia, Tanzania, Zambia and Brazil, and has taken expansion projects from pre-feasibility through board approval to operations. He has been responsible for operating budgets of up to USD\$800 million, sustaining capital of +\$150 million and brownfield expansion projects of +\$350 million.

Previously, Mr Timler also held the positions of Chief Operating Officer of Beadell Resources Limited, Managing Director at Lumwana Mining Company, in Zambia, and has also served as General Manager at various mine sites owned in Australia and Africa. Mr Timler holds a B.Sc. Specialization in Geology from the University of Alberta, and is a GAICD with over 30 years of progressive international experience in exploration, technical services, operations, project evaluations and senior/executive management.

For further information please contact:

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