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ASX Market Announcements
Australian Stock Exchange Limited
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SALE OF INTEREST IN SECURE PARKING

Ariadne Australia Limited (“Ariadne”) is pleased to announce that it has completed the sale of its 50% interest in Secure Parking for approximately \$75m (“the Sale Asset” and together “the Sale Transaction”). The Sale Transaction represents a significant premium to the Sale Asset’s \$11m book value as at 30 June 2016 and will positively and materially impact Ariadne’s full year FY17 results.

Ariadne proposes to use the proceeds of the Sale Transaction to invest in assets or opportunities that are consistent with its diversified investment strategy. The effect on Ariadne’s future potential earnings is anticipated to be marginal as the net income currently derived from the Sale Asset will likely be replaced by investment income derived from the proceeds of the Sale Transaction.

MARKET UPDATE - ANTICIPATED 31 DECEMBER 2016 FINANCIAL RESULT

Ariadne reaffirms its previous guidance, provided on 7 December 2016, that its net profit before tax attributable to members for the half year to 31 December 2016, excluding the above transaction, is currently expected to be in the range of \$4.4m to \$5.4m compared to the \$3.8m profit reported for the previous half year. This forecast remains subject to routine period end accounting and audit review.

In addition, year-to-date mark-to-market adjustments to the investment portfolio and foreign exchange movements, attributable to members before tax as reported in other comprehensive income is currently estimated to be a net gain of \$13.1m compared to a \$0.1m net gain reported for the previous half year to December 2015. This is an update to the previous guidance of \$8.0m provided on 7 December 2016 and also remains subject to routine period end accounting and audit review.

ENDS

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