

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Emeco Holdings Limited
<b>ABN</b> 89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Testrow
<b>Date of last notice</b>	25 July 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.
<b>Date of change</b>	16 January 2017
<b>No. of securities held prior to change</b>	2,084,522 performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.  42,117 ordinary shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.  715,714 ordinary shares held directly by Mr Ian Testrow.
<b>Class</b>	Performance shares
<b>Number acquired</b>	14,571,703 performance shares
<b>Number disposed</b>	1,633,151 performance shares

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	0
<b>No. of securities held after change</b>	14,571,703 performance shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.  42,117 ordinary shares held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust.  715,714 ordinary shares held directly by Mr lan Testrow.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1,633,151 performance shares lapsed and 14,571,703 performance shares under the terms of the Emeco Holdings Limited Long Term Incentive Plan and Rules were allocated following shareholder approval on 14 December 2016.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NA
<b>Interest acquired</b>	NA
<b>Interest disposed</b>	NA
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NA

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Interest after change	NA
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

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