



ENERGY WORLD CORPORATION LTD.

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The Manager
ASX Company Announcements
ASX Limited

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EWC COMPANY ANNOUNCEMENT LNG SHIP ARRIVING IN PAGBILAO LNG TERMINAL PHILIPPINES

Energy World Corporation is pleased to announce the arrival of LNG Carrier “Ocean Quest” at our Pagbilao LNG Hub Terminal located in Quezon Province, the Philippines.

Energy World Corporation is developing the first Liquefied Natural Gas Hub Terminal in the Philippines, at Pagbilao, in Quezon Province. The LNG Hub Terminal consists of two, full containment, onshore LNG tanks with a pumpable capacity of 130,000 cubic meters of LNG each. The facility also consists of a dedicated jetty and marine infrastructure for the loading and unloading of LNG ships as well as regasification, control center and workshops and other ancillary facilities.

LNG Carrier Ocean Quest (IMO: 7391214, MMSI: 257991000) is a LNG tanker currently sailing under the flag of Norway. OCEAN QUEST has 289m length overall and beam of 41m. Her gross tonnage is 88,919 tons. LNG Ocean Quest has a capacity to carry up to 128,000 cubic meters of LNG.

LNG Carrier “Ocean Quest” is owned by Hong Kong LNG, a subsidiary of Energy World International Limited. The Technical Operation of the Ship is managed by OSM and Local Husbandry Services in the Philippines are provided by ESU Marine.

LNG Carrier Ocean Quest will be dedicated to EWC’s LNG Hub Terminal in the Philippines where she will be based. The ship will be able to collect cargoes of LNG and has sufficient capacity to act as floating storage and has onboard regasification and processing equipment if necessary should this be required to provide re-gasified LNG directly to the Power Station.

With the arrival of this LNG ship, this completes our major vision for bring clean energy to Asia. EWC is now in complete control of its own destiny from the gas in the ground to liquefactions or spot market purchases, transport, storage, re-gas and the production of electricity.

Energy World Corporation is also constructing the First LNG Fired Combined Cycle Gas Turbine Power Station, with a capacity of 650MW in Pagbilao, adjacent to the LNG Hub Terminal Facility. This facility will provide clean electricity which will be sold through the WESM to the Luzon Grid in line with the Department of Energy’s vision for a clean energy future.

REGISTERED OFFICE ADDRESS

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Once operational this new flexible and high efficiency gas fired power plant combined with current prices of LNG will enable the production of electricity for the Philippine market and the Luzon grid at prices that will compete directly with coal fired plants, whilst significantly reducing carbon emissions and improving the environment.

EWC CEO and Managing Director Mr. Stewart Elliott said "This is a very exciting milestone for Energy World. LNG carrier Ocean Quest is a key part of our vision to bring clean and economic LNG to customers throughout Asia. While we have been busy developing both ends of the LNG supply chain, Ocean Quest links these seamlessly together. I would like to thank all of the National and Local Government entities, as well as our Partners as OSM and ESU who have made this historic day possible and who share the vision of Clean and Economic Power for the Philippines and Asia!"

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.



Brian Allen
Executive Director



ENERGY WORLD CORPORATION LIMITED

LNG Ship “Ocean Quest”



LNG Ship approaching Pagbilao



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LNG Ship “Ocean Quest”



LNG Ship approaching Pagbilao



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LNG Ship “Ocean Quest”



LNG Ship approaching Pagbilao



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LNG Ship “Ocean Quest”



LNG Ship approaching Pagbilao from the top of the LNG Tank



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LNG Ship “Ocean Quest”



LNG Ship approaching Pagbilao



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LNG Ship “Ocean Quest”



Mr. Stewart Elliott, Ms. Rizza & Ms. Teresa Tam approaching the LNG Ship



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LNG Ship "Ocean Quest"



Mr. Stewart Elliott boarding the Ship



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LNG Ship “Ocean Quest”



Mr. Stewart Elliott on the Ship



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LNG Ship "Ocean Quest"



Top View



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LNG Ship "Ocean Quest"



Bridge



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LNG Ship "Ocean Quest"



Control Room



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LNG Ship "Ocean Quest"



Offices



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Crews Lounge



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Dining Area



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LNG Ship “Ocean Quest”



Kitchen



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LNG Ship “Ocean Quest”



LNG Ship approaching Pagbilao