

January 17, 2017



## Australian Enhanced Income Fund

### Off market application

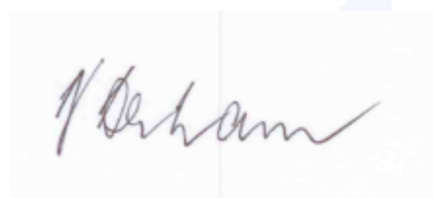
Elstree Investment Management Ltd in its capacity as Responsible Entity for the Australian Enhanced Income Fund wishes to announce the off market application of 4,971 fully paid units.

The application was conducted at the Net Asset Value (NAV) of a unit struck at the close of business on 13 January 2017 plus the 0.2% "Buy Spread".

Units were issued at a net price of \$6.035046 per unit.

The total number of units on issue now stands at 3,197,105 from 3,192,134 previously.

Yours sincerely,



Norman Derham  
Company Secretary



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