

# Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264

Registered Office:  
Level 8, 28 Freshwater Place  
Southbank Victoria 3006

Tel: (61 3) 8695 4400

Fax: (61 3) 8695 4419

[www.incitecpivot.com.au](http://www.incitecpivot.com.au)

18 January 2017

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 4, North Tower  
Rialto  
525 Collins Street  
MELBOURNE VIC 3000

Dear Sir or Madam

## **Electronic Lodgement**

### **Update regarding Waggaman Louisiana ammonia plant**

In accordance with the Listing Rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



**Daniella Pereira**  
**Company Secretary**

Attach.

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## ASX ANNOUNCEMENT – 18 January 2017

### Update regarding Waggaman Louisiana ammonia plant

Incitec Pivot Limited (**ASX: IPL**) today announced that as at 15 January 2017, its Waggaman Louisiana ammonia plant had produced more than 140,000 metric tonnes of ammonia since IPL assumed management and operation of the facility on 19 October 2016. During this period, the plant achieved 73% uptime relative to its 800,000 metric tonne per annum nameplate capacity. As previously advised, the plant is expected to operate at an average of 80 percent uptime over the first twelve months of operation as it ramps up to full production, with uptime expected to improve over the course of the year as is typical for such plants.

As part of the finalisation of contractual arrangements in relation to the handover of the plant, the construction contractor has agreed to pay IPL an amount in final settlement of delay damages. These damages are in relation to the timing of handover of the plant to IPL under the lump sum turnkey construction contract. US\$35.1 million will be recorded as income in IPL's accounts for the half year ended 31 March 2017 in respect of these damages.

**Daniella Pereira**  
**Company Secretary**

### For more information

#### Investors

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#### Media

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