



MARKET RELEASE

18 January 2017

Lion Energy Limited

TRADING HALT

The securities of Lion Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 20 January 2017 or when the announcement is released to the market.

Security Code: LIO

Dawn James

Adviser, Listings Compliance (Perth)



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TRADING HALT REQUEST

18 January 2017

Attn: Mr Sandra Wutete
Adviser, Listings Compliance (Perth)
Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

By email: Sandra.Wutete@asx.com.au

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 Lion Energy Limited (“Lion” or “the Company”) requests an immediate trading halt over the Company’s securities pending the release of an announcement (“Announcement”) regarding the Amanah Timur-1 well.

The trading halt is requested until the commencement of trading on Friday 20 January 2017, or Lion releasing the Announcement regarding the Amanah Timur-1 well, whichever occurs earlier.

The Directors of Lion are not aware of any reasons why a trading halt should not be granted.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "Zane Lewis". The signature is stylized and fluid, with a long horizontal stroke extending to the left.

Zane Lewis
Company Secretary