

Boart Longyear Limited ABN 49 123 052 728

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Boart Longyear announces changes to its Board of Directors

Boart Longyear Limited (**ASX:BLY**) – <u>Boart Longyear</u> announces changes to the composition of its Board of Directors, with Conor Tochilin's appointment as a director and Jonathan Lewinsohn's resignation from the Board. Both changes take effect today.

The Company's Board welcomes Mr Tochilin back as one of Centerbridge Partners LP's nominee directors. He previously served as a Company director from December 2014 to September 2015 and was instrumental in the Company's Centerbridge-led recapitalisation in January 2015.

Mr. Tochilin has served as a Principal at Centerbridge since 2013. Prior to his employment with Centerbridge, he was an Associate at TPG-Axon Capital Management in New York and London and a Business Analyst in McKinsey's Corporate Finance Practice in New York. He holds an A.B. in Economics and Philosophy, magna cum laude, from Harvard College, where he was elected to Phi Beta Kappa, a J.D. from Harvard Law School, and an M.B.A. from Harvard Business School.

Mr Lewinsohn has served on the Board since Centerbridge's initial investment in the Company in October 2014. The Board expresses its gratitude to Mr. Lewinsohn for his service to, and support of, the Company during his tenure as a director.

About Boart Longyear

Boart Longyear is a leading global supplier of drilling services, drilling equipment and performance tooling. It also has a substantial presence in aftermarket parts and service, energy, mine dewatering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in 30 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, visit http://www.boartlongyear.com/rssfeed.

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