

BOSS COMPLETES \$6.8M CAPITAL RAISE

HIGHLIGHTS

- Oversubscribed Placement raising \$6.8 million (before costs)
- Proceeds to be used to progress the Honeymoon Uranium Project
- Boss welcomes a number of new domestic and international institutions and sophisticated investors to its register

Boss Resources Limited (ASX: BOE) (“Boss” or the “Company”) is pleased to announce the successful completion of a placement of approximately 104.6 million new ordinary shares (“Shares”) to raise \$6.8m (before issue costs) (“Placement”).

The Shares will be issued at \$0.065 per share, representing a discount of:

- 7.7% to BOE’s 5 trading day VWAP of \$0.070 per share as at 17 January 2017
- 13.3% to BOE’s closing price of \$0.075 per share on 17 January 2017

The Placement is being made to new and existing domestic and international institutional and sophisticated investors, and within the Company’s existing 15% placement capacity pursuant to ASX Listing Rule 7.1. The Shares will rank equally with existing shares.

Funds raised from the Placement will be applied to costs associated with the Pre-Feasibility Study of the Company’s Honeymoon Uranium Project in South Australia, and to general working capital.

Boss’s Chief Executive Officer, Duncan Craib, said “overwhelming support was received from both new and existing shareholders for the Placement at this exciting time for the Company as it continues its Pre-Feasibility Study amid signs of recovery in the uranium market.”

Euroz Securities Limited and Patersons Securities Limited served as Joint Lead Managers to the Placement.

The Shares are scheduled to be issued on Monday, 30 January 2017.

The Company is not aware of any reason why ASX would not allow trading in the Company’s securities to recommence immediately.