

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Armour Energy Limited  
ACN/ARSN 141 198 414

#### 1. Details of substantial holder (1)

Name **Och-Ziff Holding Corporation and Och-Ziff Capital Management Group LLC on behalf of themselves, OZ Management LP, OZ Management II LP and their controlled entities OZ Asia Master Fund, Ltd., OZ Enhanced Master Fund, Ltd., Gordel Capital Limited, OZ ELS Master Fund, Ltd., OZ Master Fund, Ltd., OZEA, L.P., Goldman Sachs Profit Sharing Master Trust and OZ Global Special Investments Master Fund, L.P.**  
ACN/ARSN (if applicable) **Not applicable**

The holder ceased to be a substantial holder on 23 January 2017

The previous notice was given to the company on 26 July 2016

The previous notice was dated 26 July 2016

#### 2. Changes in relevant interests

Date of Change	Person entitled to be the registered holder	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
26-July-2016	OZ Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 2,539.70	Fully Paid Ordinary Shares	26,740
26-July-2016	OZ Asia Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Asia Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 289.23	Fully Paid Ordinary Shares	3,044
26-July-2016	Gordel Capital Limited	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and Gordel Capital Limited	Sale of Fully Paid Ordinary Shares	A\$ 28.79	Fully Paid Ordinary Shares	303
26-July-2016	Goldman Sachs Profit Sharing Master Trust	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and Goldman Sachs Profit Sharing Master Trust	Sale of Fully Paid Ordinary Shares	A\$ 19.38	Fully Paid Ordinary Shares	204
26-July-2016	OZ Global Special Investments Master Fund, L.P.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Global Special Investments Master Fund, L.P.	Sale of Fully Paid Ordinary Shares	A\$ 7.51	Fully Paid Ordinary Shares	79
26-July-2016	OZ ELS Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and OZ ELS Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 3.80	Fully Paid Ordinary Shares	40
26-July-2016	OZ Enhanced Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Enhanced Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 169.03	Fully Paid Ordinary Shares	1,779
26-July-2016	OZEA, L.P.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and OZEA, L.P.	Sale of Fully Paid Ordinary Shares	A\$ 53.97	Fully Paid Ordinary Shares	568
1-Aug-2016	Goldman Sachs Profit Sharing Master Trust	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and Goldman Sachs Profit Sharing Master Trust	Sale of Fully Paid Ordinary Shares	A\$ 10,363.02	Fully Paid Ordinary Shares	111,950

2-Aug-2016	Goldman Sachs Profit Sharing Master Trust	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and Goldman Sachs Profit Sharing Master Trust	Sale of Fully Paid Ordinary Shares	A\$ 1,630.85	Fully Paid Ordinary Shares	19,057
20-Jan-2017	OZ Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 119,060.05	Fully Paid Ordinary Shares	1,606,403
20-Jan-2017	OZ Asia Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Asia Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 13,552.10	Fully Paid Ordinary Shares	182,850
20-Jan-2017	Gordel Capital Limited	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and Gordel Capital Limited	Sale of Fully Paid Ordinary Shares	A\$ 1,351.13	Fully Paid Ordinary Shares	18,230
20-Jan-2017	OZ Global Special Investments Master Fund, L.P.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Global Special Investments Master Fund, L.P.	Sale of Fully Paid Ordinary Shares	A\$ 353.97	Fully Paid Ordinary Shares	4,776
20-Jan-2017	OZ ELS Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and OZ ELS Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 179.88	Fully Paid Ordinary Shares	2,427
20-Jan-2017	OZ Enhanced Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Enhanced Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 7,921.44	Fully Paid Ordinary Shares	106,879
20-Jan-2017	OZEA, L.P.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and OZEA, L.P.	Sale of Fully Paid Ordinary Shares	A\$ 2,529.72	Fully Paid Ordinary Shares	34,132
23-Jan-2017	OZ Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 184,393.76	Fully Paid Ordinary Shares	2,493,054
23-Jan-2017	OZ Asia Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Asia Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 20,988.85	Fully Paid Ordinary Shares	283,775
23-Jan-2017	Gordel Capital Limited	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and Gordel Capital Limited	Sale of Fully Paid Ordinary Shares	A\$ 2,092.63	Fully Paid Ordinary Shares	28,293
23-Jan-2017	OZ Global Special Investments Master Fund, L.P.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Global Special Investments Master Fund, L.P.	Sale of Fully Paid Ordinary Shares	A\$ 548.22	Fully Paid Ordinary Shares	7,412
23-Jan-2017	OZ ELS Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and OZ ELS Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 278.54	Fully Paid Ordinary Shares	3,766
23-Jan-2017	OZ Enhanced Master Fund, Ltd.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP and OZ Enhanced Master Fund, Ltd.	Sale of Fully Paid Ordinary Shares	A\$ 12,268.31	Fully Paid Ordinary Shares	165,871
23-Jan-2017	OZEA, L.P.	Och-Ziff Holding Corporation, Och-Ziff Capital Management Group LLC, OZ Management LP, OZ Management II LP and OZEA, L.P.	Sale of Fully Paid Ordinary Shares	A\$ 3,917.89	Fully Paid Ordinary Shares	52,971

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Och-Ziff Holding Corporation	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
Och-Ziff Capital Management Group LLC	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Management LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ Management II LP	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
OZ ELS Master Fund, Ltd.	c/o State Street Cayman Trust Company, Ltd, Suite 3307, Gardenia Court, 45 Market Street, P.O. Box 31113, Camana Bay, Grand Cayman, KY1-1205, Cayman Islands
OZ Asia Master Fund, Ltd.	c/o State Street Cayman Trust Company, Ltd, Suite 3307, Gardenia Court, 45 Market Street, P.O. Box 31113, Camana Bay, Grand Cayman, KY1-1205, Cayman Islands
Gordel Capital Limited	c/o Trident Trust Company (BVI) Ltd., Trident Chambers, Wickhams Cay, Road Town, Tortola, British Virgin Islands
Goldman Sachs Profit Sharing Master Trust	c/o Committee for the 401(k) plan, 30 Hudson Street, Jersey City, NJ 07302, USA
OZ Master Fund, Ltd.	c/o State Street Cayman Trust Company, Ltd, Suite 3307, Gardenia Court, 45 Market Street, P.O. Box 31113, Camana Bay, Grand Cayman, KY1-1205, Cayman Islands
OZ Enhanced Master Fund, Ltd.	c/o State Street Cayman Trust Company, Ltd, Suite 3307, Gardenia Court, 45 Market Street, P.O. Box 31113, Camana Bay, Grand Cayman, KY1-1205, Cayman Islands
OZ Global Special Investments Master Fund, L.P.	c/o State Street Cayman Trust Company, Ltd, Suite 3307, Gardenia Court, 45 Market Street, P.O. Box 31113, Camana Bay, Grand Cayman, KY1-1205, Cayman Islands
OZEA, L.P.	c/o The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801, U.S.A.

**Signature**

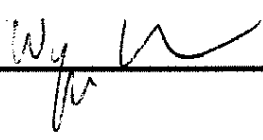
print name Wayne Cohen

Chief Operating Officer

sign here

date 24 / 1 / 2017

---



---