

	A facsimile from Andrew Fay
To: Company Announcements, ASX Fax number: 1300 135 638	
Date: 27/01/2017	
Regarding: Change in Substantial Shareholder Notice	
Comments: Please find attached Form 604 – Notice of Change of Interests of Substantial Shareholder for Andrew and Narelle Fay	

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Medical Australia Limited

ACN/ARSN ACN 096 048 912

To: Australian Stock Exchange Limited

1. Details of substantial shareholder

Name Narelle and Andrew Fay.

There was a change in the interests of the substantial holder on 25/01/2017.

The previous notice was dated 5/05/2016.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. PreviousNoticeCOBDate		Present notice c.o.b. InterestChangeDate	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	13,599,382	9.94 %	14,995,870	10.96 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Ordinary number of securities	Person's votes
18/07/16	Andrew Fay	Buy	\$21,492.08	476,292	See previous column.
5/08/16	Andrew Fay	Buy	\$33,750.00	750,000	
9/01/17	Narelle Fay	Buy	\$2,134.02	45,196	
13/01/17	Narelle Fay	Buy	\$3,220.00	70,000	
19/01/17	Narelle Fay	Buy	\$230.00	5,000	
25/01/15	Narelle Fay	Buy	\$2,300.00	50,000	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class (ordinary shares unless stated) and number of securities	Person's Votes
Andrew Fay Narelle Fay Andrew Fay ATF <Andrew Fay Super Fund>	Andrew Fay Narelle Fay See previous column	Andrew Fay Narelle Fay See previous column	Associate Associate Member/trustee	4,781,734 5,392,846 4,821,290	See previous column.

5. Change in association

No change

6. Addresses

Name	Address
Andrew Fay	Level 2, 57 Grosvenor St Neutral Bay, 2089
Narelle Fay	Level 2, 57 Grosvenor St Neutral Bay, 2089



Signature

Name Andrew Fay

Date 27/01/17