

NEWS RELEASE

30 January 2017

K&S Corporation Limited completes transaction with Scott's Transport Industries Pty Ltd

As previously advised to the ASX on 9 December 2016, K&S Corporation Limited (ASX: KSC) (**K&S Corporation**) entered into an agreement with Scott's Transport Industries Pty Ltd (**STI**) for the merger of the business of STI into K&S Corporation, through its subsidiary K&S Freighters Pty Ltd (**K&S Freighters**), via the transfer to K&S Freighters of certain assets of STI.

K&S Corporation is pleased to advise that this transaction has now been completed.

STI was established by the late Allan Scott AO more than 60 years ago and is one of Australia's largest privately owned transport companies. STI operates a general freight division and a fuel cartage division and has a number of blue chip customers in the manufacturing, FMCG, and fuel sectors. It operates a national footprint.

K&S Corporation regards the transaction as an excellent opportunity to further expand its K&S Energy division through the addition of significant fuel cartage operations. The transaction will also provide additional volume to K&S Corporation's existing intermodal and contract logistics divisions. The transaction will lead to a more competitive and stronger combined business in an increasingly challenging environment.

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