Form **605**

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

SGM

To: Company The Secretary

Name/Scheme

Sims Metal Management Limited

Level 2, Suite 3 32-34 Lord Street **Botany NSW 2019**

Ph: Fax:

(02) 8113 1600 (02) 8113 1622

ACN

114 838 630

1. Details of substantial

holder

Name & ACN (if applicable)

National Australia Bank Limited and its associated entities listed in Annexure A

(ACN 004 044 937)

The holder ceased to be a

substantial holder on

24/01/2017

The previous notice was

24/01/2017

given to the company on

The previous notice was dated (d/m/y)

19/01/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|--------------------------------|--|------------------------------------|--|---|------------------------------|
| | | | | Fully paid ordinary shares | |
| 24/01/2017 | MLC Investments Limited | Purchase | \$272,791.35 | 22,512 | 22,512 |
| 23/01/2017 | MLC Investments Limited | Purchase | \$185,938.67 | 15,437 | 15,437 |
| 20/01/2017 | Antares Capital Partners Limited | Purchase | \$2,818.51 | 231 | 231 |
| 20/01/2017 to 24/01/2017 | National Australia Bank Limited | Securities Lending | No consideration directly referable to the securities provided by NAB | Refer to Appendix 1 Table | Refer to Appendix 1 Table |
| 20/01/2017 | National Australia Bank Limited | Stock return - refer Appendix 2 | No consideration directly referable to the securities provided by NAB | 1,900 | 1,900 |

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| No change | |

4. AddressesThe addresses of persons <u>named in this form are as follows:</u>

| | Address |
|----------------------------------|--|
| National Australia Bank Limited | Level 1 800 Bourke Street DOCKLANDS VIC 3008 |
| Antares Capital Partners Limited | Ground Floor 105-153 Miller Street North Sydney NSW 2062 |
| MLC Investments Limited | Ground Floor 105-153 Miller Street North Sydney NSW 2062 |

Signature

| 0.9 | | | |
|-----------|--------------------------|--------|---|
| Name | Elizabeth Melville-Jones | | y Secretary on behalf of National Australia Bank |
| Signature | | Date : | 30/01/2017 |

Appendix 1 - SGM

| Appendix 1 | 36141 | | | |
|---|--|--|--|--|
| Type of agreement and parties to agreement | National Australia Bank Limited and | National Australia Bank Limited and | | |
| | Securities Borrowing Agreement (SBA) clients MOTOR TRADES ASSOCIATION OF AUSTRALIA | AMSLA Counterparties | | |
| | (iv) SUPERANNUATION FUND PTY LIMITED (ix) AUSTSAFE PTY LTD (v) CARE SUPER PTY LTD (vii) VICSUPER PTY LTD ELECTRICITY SUPPLY INDUSTRY SUPERANNUATION (xi) (QLD) LTD (xii) PRIME SUPER PTY LTD | (b) UBS SECURITIES AUSTRALIA LTD (f) CREDIT SUISSE (g) INSTINET AUSTRALIA PTY LTD | | |
| Transfer dates | 20/1/2017 to 24/1/2017 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. | 20/1/2017 to 24/1/2017 Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions. | | |
| Holder of voting rights | Registered owner | Registered owner | | |
| Are there any restrictions on voting | The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. | The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender. | | |
| Scheduled date of return (if any) | On demand | On demand | | |
| Does the borrower have the right to return early? | Yes - at notice | Yes - at notice | | |
| Does the lender have the right to recall early? | Yes - at notice | Yes - at notice | | |
| Will the securities be returned on settlement? | Yes, or equivalent protection under Securities Borrowing Agreement. | | | |
| | nited will, if required by the company or responsible entity to whom the y, responsible entity or ASIC. | e prescribed form must be given or ASIC give a copy of the | | |

Appendix 1- SGM

| | | | No. of | | AMSLA |
|------------|------------------|---------------|------------|-------|--------------|
| Date | Nature of Change | Consideration | Securities | Class | Counterparty |
| 15/08/2016 | Pending Loan | | 250000 | ORD | (b) |
| 23/01/2017 | Settle Sec Loan | | 20000 | ORD | (g) |
| 23/01/2017 | Return Security | | -80000 | ORD | (b) |
| 24/01/2017 | Settle Sec Loan | | 155000 | ORD | (f) |
| 24/01/2017 | Return Security | | -653883 | ORD | (b) |
| 24/01/2017 | Return Security | | -25000 | ORD | (b) |
| 24/01/2017 | Return Security | | -80000 | ORD | (b) |
| 24/01/2017 | Return Security | | -150000 | ORD | (b) |

Appendix 1- SGM

| | | | No. of | | SBA |
|------------|------------------|---------------|------------|-------|--------------|
| Date | Nature of Change | Consideration | Securities | Class | Counterparty |
| 15/08/2016 | Pending Loan | | 142000 | ORD | (xi) |
| 15/08/2016 | Pending Loan | | 108000 | ORD | (vii) |
| 23/01/2017 | Settle Sec Loan | | 20000 | ORD | (v) |
| 23/01/2017 | Return Security | | -10220 | ORD | (xii) |
| 23/01/2017 | Return Security | | -30678 | ORD | (vii) |
| 23/01/2017 | Return Security | | -39102 | ORD | (iv) |
| 24/01/2017 | Settle Sec Loan | | 8144 | ORD | (xii) |
| 24/01/2017 | Settle Sec Loan | | 46758 | ORD | (ix) |
| 24/01/2017 | Settle Sec Loan | | 100098 | ORD | (v) |
| 24/01/2017 | Return Security | | -1670 | ORD | (xii) |
| 24/01/2017 | Return Security | | -32148 | ORD | (vii) |
| 24/01/2017 | Return Security | | -53846 | ORD | (v) |
| 24/01/2017 | Return Security | | -40230 | ORD | (iv) |
| 24/01/2017 | Return Security | | -17436 | ORD | (xii) |
| 24/01/2017 | Return Security | | -176044 | ORD | (ix) |
| 24/01/2017 | Return Security | | -92082 | ORD | (vii) |
| 24/01/2017 | Return Security | | -94062 | ORD | (iv) |
| 24/01/2017 | Return Security | | -146365 | ORD | (v) |
| 24/01/2017 | Return Security | | -25000 | ORD | (v) |
| 24/01/2017 | Return Security | | -80000 | ORD | (v) |
| 24/01/2017 | Return Security | | -150000 | ORD | (v) |

APPENDIX 2 – SGM

| Type of agreement and parties to agreement | National Australia Bank Limited and Securities Borrowing Agreement clients |
|---|--|
| | AMSLA Counterparties Citigroup Global Markets Australia Pty Limited |
| Transfer dates | 20 January 2017 to 24 January 2017 |
| Holder of voting rights | Registered owner |
| Are there any restrictions on voting | No |
| Scheduled date of return (if any) | N/A |
| Does the borrower have the right to return early? | Yes – at notice |
| Does the lender have the right to recall early? | Yes – at notice |
| Will the securities be returned on settlement? | Yes, or equivalent protection under Securities Borrowing Agreement /AMSLA |

National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreements to the company, responsible entity or ASIC.

This is Annexure A of 9 pages referred to in the Form 605 Notice of ceasing to be a substantial holder signed by me and dated 30/01/2017

Elizabeth Melville-Jones, Company Secretary

| MLC INVESTMENTS LIMITED |
|--|
| W M POOL - EQUITIES TRUST NO.25 |
| WM POOL - EQUITIES TRUST NO. 13 |
| WM POOL - EQUITIES TRUST NO.24 |
| ACCESS FUND NO 1 |
| ACCESS FUND NO 10 |
| ACCESS FUND NO 11 |
| ACCESS FUND NO 12 |
| ACCESS FUND NO 13 |
| ACCESS FUND NO 14 |
| ACCESS FUND NO 15 |
| ACCESS FUND NO 16 |
| ACCESS FUND NO 17 |
| ACCESS FUND NO 18 |
| ACCESS FUND NO 19 |
| ACCESS FUND NO 2 |
| ACCESS FUND NO 20 |
| ACCESS FUND NO 21 |
| ACCESS FUND NO 22 |
| ACCESS FUND NO 23 |
| ACCESS FUND NO 24 |
| ACCESS FUND NO 25 |
| ACCESS FUND NO 26 |
| ACCESS FUND NO 27 |
| ACCESS FUND NO 28 |
| ACCESS FUND NO 29 |
| ACCESS FUND NO 3 |
| ACCESS FUND NO 30 |
| ACCESS FUND NO 31 |
| ACCESS FUND NO 32 |
| ACCESS FUND NO 4 |
| ACCESS FUND NO 5 |
| ACCESS FUND NO 6 |
| ACCESS FUND NO 7 |
| ACCESS FUND NO 8 |
| ACCESS FUND NO 9 |
| ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD |
| ADVANTEDGE FINANCIAL SERVICES PTY LTD |
| ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD |
| AF&L DRAGON LEASING PTY LTD |
| AF&L VISTA PTY LTD |

| AFSH NOMINEES PTY LTD |
|--|
| ALIGN COMMERCE CORPORATION |
| ALTERNATIVE ASSETS AIRPORTS TRUST |
| ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST |
| ALTERNATIVE ASSETS INFRASTRUCTURE TRUST |
| ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST |
| ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST |
| ALTERNATIVE EQUITY BACL TRUST |
| ANCHORAGE HOME LOANS PTY LTD |
| ANGARA COMPANY LIMITED |
| ANTARES CAPITAL PARTNERS LTD |
| ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST |
| APOGEE FINANCIAL PLANNING LIMITED |
| ARDB LIMITED |
| ASIBOND PTY, LIMITED |
| ATM ACCESS AUSTRALIA LIMITED |
| AUSMAQ LIMITED |
| AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED |
| AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED |
| AUSTRALIAN SHARES INDEX FUND |
| BANK OF NEW ZEALAND |
| BASTION INFRASTRUCTURE GROUP INC. |
| BIG SISTER FOODS PTY LTD |
| BLSSA PTY LTD |
| BNZ AGRICAPITAL LIMITED |
| BNZ BRANCH PROPERTIES LTD |
| BNZ CASH PIE UNIT TRUST |
| BNZ EQUITY INVESTMENTS NO.2 LIMITED |
| BNZ FACILITIES MANAGEMENT LIMITED |
| BNZ INCOME MANAGEMENT LIMITED |
| BNZ INCOME SECURITIES 2 LIMITED |
| BNZ INCOME SECURITIES LIMITED |
| BNZ INSURANCE SERVICES LIMITED |
| BNZ INTERNATIONAL FUNDING LTD |
| BNZ INVESTMENT SERVICES LIMITED |
| BNZ INVESTMENTS LTD |
| BNZ LIFE INSURANCE LIMITED |
| BNZ PROPERTY INVESTMENTS LTD |
| BNZ RMBS TRUST SERIES 2008-1 |
| BPAY GROUP LIMITED |
| BPAY PTY LTD |
| C.B.C. PROPERTIES LIMITED (IN LIQUIDATION) |
| CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD |
| CAPGEN FINANCIAL GROUP |
| CARDS NZ LIMITED |
| CASH ACCOUNT INCOME FUND |
| CASH SERVICES AUSTRALIA PTY LIMITED |
| CBC HOLDINGS LIMITED (IN LIQUIDATION) |
| CHOICE LEND PTY LTD |
| |

| CNA CADITAL INTERNATIONAL EMERCING MARKETS FOLLITY TRUST |
|---|
| CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST CRUICKSHANK ASSET MANAGEMENT PTY LTD |
| |
| CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION) CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION) |
| DATA REPUBLIC PTY LTD |
| DIBA EQUITIES LIMITED |
| DIBA INVESTMENTS LIMITED |
| EQUITY MANAGEMENT UNIT HOLDINGS (NO. 2) PTY LTD |
| EQUITY MANAGEMENT UNIT HOLDINGS (NO. 2) PTY LTD |
| EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD |
| FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND |
| FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FOND FAIRVIEW EQUITY PARTNERS PTY LTD |
| FASTLEND PTY LTD |
| FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED |
| |
| FINANCE & SYSTEMS TECHNOLOGY PTY LTD |
| FINTRACK MEMBERS PTY LTD |
| GODFREY PEMBROKE LIMITED |
| GUIDESTAR FINANCIAL GROUP LIMITED (IN LIQUIDATION) |
| GWM ADVISER SERVICES LIMITED |
| HICAPS PTY LTD |
| HORIZON 1 BOND PORTFOLIO |
| HORIZON 2 INCOME PORTFOLIO |
| HORIZON 4 DALANGED DORTEGLIO |
| HORIZON 5 CROWTH PORTFOLIO |
| HORIZON & CHARE PORTFOLIO |
| HORIZON 6 SHARE PORTFOLIO HORIZON 7 ACCELERATED GROWTH PORTFOLIO |
| INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED |
| |
| INFRASTRUCTURE NATURAL RESOURCES TRUST |
| INTEGRATED SEPARATELY MANAGED ACCOUNT INTERMEDE INVESTMENT PARTNERS LIMITED |
| INVIA CUSTODIAN PTY LIMITED |
| JANA AUSTRALIAN SHARE LONG SHORT TRUST |
| JANA CASH TRUST |
| JANA CORE AUSTRALIAN SHARE TRUST |
| JANA CORE GLOBAL SHARE TRUST |
| JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED |
| JANA CORPORATE INVESTMENT SERVICES LIMITED |
| JANA DIVERSIFIED FIXED INCOME TRUST |
| JANA EMERGING MARKETS SHARE TRUST |
| JANA GLOBAL OPPORTUNITIES FUND |
| JANA GLOBAL OFFORTONITIES FOND JANA GLOBAL SHARE LONG SHORT TRUST |
| JANA HIGH ALPHA AUSTRALIAN SHARE TRUST |
| JANA HIGH ALPHA GLOBAL SHARE TRUST |
| JANA INVESTMENT ADVISERS PTY LIMITED |
| JANA PASSIVE AUSTRALIAN SHARE TRUST |
| JANA PASSIVE GLOBAL SHARE TRUST |
| JANA PROPERTY TRUST |
| JANA TRIPLEPOINT FUND |
| JANA HAII LEFUINT FUND |

| IDWEDE (NZ) LIQUDINGS LIMITED |
|--|
| JBWERE (NZ) HOLDINGS LIMITED |
| JBWERE (NZ) NOMINEES LIMITED |
| JBWERE (NZ) PTY LTD |
| JBWERE LIMITED |
| LIMEHOUSE INVESTMENTS PTY LIMITED |
| LODESTAR AUSTRALIAN EQUITY INCOME FUND |
| LODESTAR AUSTRALIAN STRATEGIC SHARE FUND |
| LONG - TERM ABSOLUTE RETURN PORTFOLIO |
| LONG TERM INCOME FUND |
| LOYALTY NEW ZEALAND LIMITED |
| MARGIN LENDING (NZ) LIMITED |
| MEDFIN AUSTRALIA PTY LIMITED |
| MEDIPASS SOLUTIONS PTY LTD |
| MERITUM FINANCIAL GROUP PTY LTD |
| MERITUM FINANCIAL PLANNING PTY LTD |
| METRICS CREDIT PARTNERS PTY LTD |
| MLC (NCIT) AUSTRALIAN SHARE TRUST |
| MLC (NCIT) DIVERSIFIED DEBT TRUST |
| MLC (NCIT) GLOBAL SHARE TRUST |
| MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED |
| MLC (NCIT) MODERATE TRUST |
| MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST |
| MLC ALLIANCE HOLDINGS PTY LIMITED |
| MLC GLOBAL PROPERTY FUND |
| MLC HEDGED GLOBAL SHARE FUND |
| MLC HOLDINGS LIMITED |
| MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD |
| MLC INVESTMENT TRUST PLATINUM GLOBAL FUND |
| MLC LIFETIME COMPANY LIMITED |
| MLC LIMITED |
| MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO |
| MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND |
| MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND |
| MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND |
| MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO |
| MLC MASTERKEY UNIT TRUST BOND PORTFOLIO |
| MLC MASTERKEY UNIT TRUST CASH FUND |
| MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO |
| MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND |
| MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND |
| MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND |
| MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO |
| MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO |
| MLC MASTERKEY UNIT TRUST INCOMEBUILDER |
| MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND |
| MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND |
| MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND |
| MLC MASTERKEY UNIT TRUST SHARE INDEX FUND |
| MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO |
| WILD WING LETTER ONLY TROOF OF DAKE FOR THE OLD |

| MLC NOMINEES PTY LTD |
|---|
| MLC PE EVERGREEN TRUST |
| MLC PROPERTIES PTY. LIMITED |
| MLC VC TRUST |
| MLC VINTAGE YEAR TRUST (2008) |
| MLC VINTAGE YEAR TRUST (2009) |
| MLC VINTAGE YEAR TRUST (2010) |
| MLC WEALTH MANAGEMENT LIMITED |
| MLC WHOLESALE AUSTRALIAN SHARE FUND |
| MLC WHOLESALE DIVERSIFIED DEBT FUND |
| MLCI HORIZON 7 TRUST |
| MLCI POOL - PRIVATE EQUITY TRUST |
| MLCIC TAILORED TRUST NO. 2 |
| MLCIC TAILORED TRUST NO.1 |
| MLCIC TAILORED TRUST NO.3 |
| MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION) |
| MORTGAGE SUPPORT SERVICES PTY LTD |
| MSS MF PTY LTD |
| MSS MFA PTY LTD |
| MUDCHUTE PTY LIMITED |
| NAB ASSET MANAGEMENT LIMITED |
| NAB CAPITAL LLC |
| NAB EUROPE LIMITED |
| NAB GOLD, LLC |
| NAB INVESTMENTS LIMITED |
| NAB IRON, LLC |
| NAB PRIVATE WEALTH ADVISORY LIMITED |
| NAB PROPERTIES AUSTRALIA LIMITED |
| NAB VENTURES PTY LIMITED |
| NABCAPITAL LEASING (NO.2) PTY LIMITED |
| NABINVEST (UK) LIMITED |
| NABINVEST CAPITAL PARTNERS PTY LIMITED |
| NABINVEST OXLEY SINGAPORE PTE LTD |
| NABINVEST UK RE LIMITED |
| NABSECURITIES, LLC |
| NAM NT RAIL PTY LIMITED |
| NATIONAL AMERICAS HOLDINGS LLC |
| NATIONAL ASSET MANAGEMENT LIMITED |
| NATIONAL AUSTRALIA BALANCED FUND |
| NATIONAL AUSTRALIA BANK LIMITED |
| NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD (IN LIQUIDATION) |
| NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED |
| NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND |
| NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED |
| NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP (IN LIQUIDATION) |
| NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED (IN LIQUIDATION) |
| NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED |
| NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED |
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| NIATIONIAL ALICTRALIA FINIANICE (INIERACTRUCTURE LEACINIC NICO) LIMITER |
|--|
| NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED (IN LIQUIDATION) |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED |
| NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED |
| NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED |
| NATIONAL AUSTRALIA FUNDING (DELAWARE) INC. |
| NATIONAL AUSTRALIA GROUP (NZ) LIMITED |
| NATIONAL AUSTRALIA GROUP SERVICES LTD |
| NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED |
| NATIONAL AUSTRALIA MANAGERS LIMITED |
| NATIONAL AUSTRALIA MONTHLY INCOME FUND |
| NATIONAL AUSTRALIA PKI HOLDINGS LLC |
| NATIONAL AUSTRALIA PROPERTY FUND |
| NATIONAL AUSTRALIA TRUSTEES LIMITED |
| NATIONAL AUSTRALIA UNDERWRITERS LIMITED |
| NATIONAL CAPITAL FUNDING (UK) LIMITED (IN LIQUIDATION) |
| NATIONAL CAPITAL HOLDINGS I INC. |
| NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2 |
| NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1 |
| NATIONAL CAPITAL INSTRUMENTS II LLC 2 |
| NATIONAL CAPITAL INSTRUMENTS II LLC1 |
| NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1 |
| NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2 |
| NATIONAL CAPITAL TRUST I |
| NATIONAL CAPITAL TRUST III |
| NATIONAL EQUITIES LIMITED |
| NATIONAL FUNDING HOLDINGS PTY LTD |
| NATIONAL FUNDING TRUST I |
| NATIONAL HK INVESTMENTS LIMITED |
| NATIONAL MARGIN SERVICES PTY LIMITED |
| NATIONAL MARKETS GROUP LIMITED |
| NATIONAL MORTGAGE SECURITIES, INC. |
| NATIONAL NOMINEES LIMITED |
| NATIONAL OBU PTY LIMITED |
| NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED |
| NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD |
| NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD |
| NATIONAL WEALTH MANAGEMENT SERVICES LTD |
| NAUTILUS INSURANCE PTE LIMITED |
| NAUTILUS NAB LIMITED |
| NAVIGATOR AUSTRALIA LIMITED |
| NAVIGATOR INCOME TRUST |
| NBA LEASING PTY. LIMITED (IN LIQUIDATION) |
| NBA PROPERTIES LIMITED |

| NCIT- PROPERTY SECURITIES TRUST | |
|---|--|
| NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY | |
| NMS NOMINEES PTY LIMITED | |
| NORTHWARD CAPITAL AUSTRALIAN EQUITY | |
| NSIM ENHANCED CASH TRUST | |
| | |
| NULIS NOMINEES (AUSTRALIA) LIMITED | |
| NWMH SUB (CANADA) INC | |
| NWMH SUB LIMITED | |
| PARTOWN PTY. LIMITED | |
| PAYMARK LIMITED | |
| PAYMENTS NZ LIMITED | |
| PEANUT COMPANY OF AUSTRALIA | |
| PENGANA HOLDINGS PTY LTD | |
| PENNLEY PTY LTD | |
| PFS NOMINEES PTY LIMITED | |
| PLAN AUSTRALIA OPERATIONS PTY. LTD. | |
| PLAN GROUP NOMINEES PTY LTD | |
| PLAN LENDING PTY LTD | |
| PLUM FINANCIAL SERVICES LIMITED | |
| PMJI INC. | |
| PRE SELECT AUSTRALIAN EQUITY FUND | |
| PRE SELECT AUSTRALIAN SMALL COMPANIES FUND | |
| PRE SELECT BALANCED FUND | |
| PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND | |
| PRE SELECT CONSERVATIVE FUND | |
| PRE SELECT GROWTH FUND | |
| PRE SELECT HIGH GROWTH FUND | |
| PRE SELECT INTERNATIONAL EQUITY FUND | |
| PRESIMA INC. | |
| PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD. | |
| PROPERTY EXCHANGE AUSTRALIA LIMITED | |
| PROQUO PTY LTD | |
| PUGET LIMITED (IN LIQUIDATION) | |
| QW RAIL LEASING LIMITED | |
| RAPTIS GROUP LIMITED | |
| REDPOINT INVESTMENT MANAGEMENT PTY LTD | |
| SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION | |
| STARFISH COMPANY LIMITED | |
| TASOVAC PTY LIMITED | |
| TEMPCO NO.1 | |
| THE DEEP IN HULL LIMITED | |
| THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2 | |
| THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35 | |
| THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36 | |
| THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST | |
| TOP 200 FUND | |
| | |
| VALEWIN PTY. LIMITED | |
| VIPRO PTY LTD | |
| VIRGIN AUSTRALIA INTERNATIONAL HOLDINGS LTD | |

| WANDOOL FOURTEONS OF TRUCT |
|--|
| W M POOL - EQUITIES NO. 23 TRUST |
| WEALTHUB SECURITIES LIMITED |
| WEALTHHUB SECURITIES NOMINEES PTY LIMITED |
| WHOLESALE INCOME BUILDER WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND |
| |
| WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND |
| WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND |
| WHOLESALE GLOBAL SHARE FUND WHOLESALE GLOBAL SHARE GROWTH STYLE FUND |
| WHOLESALE GLOBAL SHARE GROWTH STYLE FUND WHOLESALE GLOBAL SHARE VALUE STYLE FUND |
| |
| WHOLESALE PROPERTY SECURITIES FUND |
| WM LIFE AUSTRALIA LIMITED WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST |
| |
| WM POOL - BEM AUGTRALIAN FOURTIES TRUST |
| WM POOL - BEM AUSTRALIAN EQUITIES TRUST |
| WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST |
| WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST |
| WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST |
| WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST |
| WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST |
| WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST |
| WM POOL - EQUITIES TRUST NO 14 |
| WM POOL - EQUITIES TRUST NO 20 |
| WM POOL - EQUITIES TRUST NO. 15 |
| WM POOL - EQUITIES TRUST NO. 16 |
| WM POOL - EQUITIES TRUST NO. 17 |
| WM POOL - EQUITIES TRUST NO. 18 |
| WM POOL - EQUITIES TRUST NO. 19 |
| WM POOL - EQUITIES TRUST NO. 21 |
| WM POOL - EQUITIES TRUST NO. 22 |
| WM POOL - EQUITIES TRUST NO. 26 |
| WM POOL - EQUITIES TRUST NO. 27 |
| WM POOL - EQUITIES TRUST NO. 28 |
| WM POOL - EQUITIES TRUST NO. 31 |
| WM POOL - EQUITIES TRUST NO. 32 |
| WM POOL - EQUITIES TRUST NO. 33 |
| WM POOL - EQUITIES TRUST NO. 34 |
| WM POOL - EQUITIES TRUST NO.1 |
| WM POOL - EQUITIES TRUST NO.11 |
| WM POOL - EQUITIES TRUST NO.2 |
| WM POOL - EQUITIES TRUST NO.9 |
| WM POOL - FIXED INTEREST TRUST NO 1 |
| WM POOL - FIXED INTEREST TRUST NO. 15 |
| WM POOL - FIXED INTEREST TRUST NO. 3 |
| WM POOL - FIXED INTEREST TRUST NO. 5 |
| WM POOL - FIXED INTEREST TRUST NO. 6 |
| WM POOL - FIXED INTEREST TRUST NO. 7 |
| WM POOL - FIXED INTEREST TRUST NO. 8 |
| WM POOL - FIXED INTEREST TRUST NO. 9 |

| WM POOL - GLOBAL EQUITIES TRUST NO 1 |
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| WM POOL - GLOBAL EQUITIES TRUST NO. 4 |
| WM POOL - GLOBAL PROPERTIES TRUST |
| WM POOL - HIGH YIELD FIXED INTEREST TRUST |
| WM POOL - INFLATION LINKED SECURITIES TRUST |
| WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST |
| WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST |
| WM POOL - LTAR PART 1 TRUST |
| WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST |
| WM POOL - MBA AUSTRALIAN EQUITIES TRUST |
| WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST |
| WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST |
| WM POOL - NSIM CASH TRUST |
| WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST |
| WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST |
| WM POOL - PROPERTY SECURITIES TRUST NO 1 |
| WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST |
| WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST |
| WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST |
| WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST |
| WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST |
| WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST |
| WM POOL - WELLINGTON GLOBAL EQUITIES TRUST |
| WM POOL EQUITIES TRUST NO 12 |
| WM POOL GLOBAL EQUITIES TRUST NO 5 |
| WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST |
| WM SECTOR - AUSTRALIAN EQUITIES TRUST |
| WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST |
| WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST |
| WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST |
| WORKING CAPITAL SERVICES PTY LIMITED (IN LIQUIDATION) |
| YIELDBROKER PTY LIMITED |
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