



## QUARTERLY ACTIVITIES STATEMENT For the quarter ended 31 December 2016

### HIGHLIGHTS

#### Glandore Hub Gold projects

- Glandore JV in progress
- Site clearing and initial drilling at Goddards Dam
- New ELs applied for east of the large gold anomaly at Mulga Dam

#### Bulloo Downs

- Project dropped and leases relinquished reducing holding costs significantly

#### Corporate

- Placement and Rights Issue successfully raised \$963,000
- Net R & D tax offset approved for \$278,600

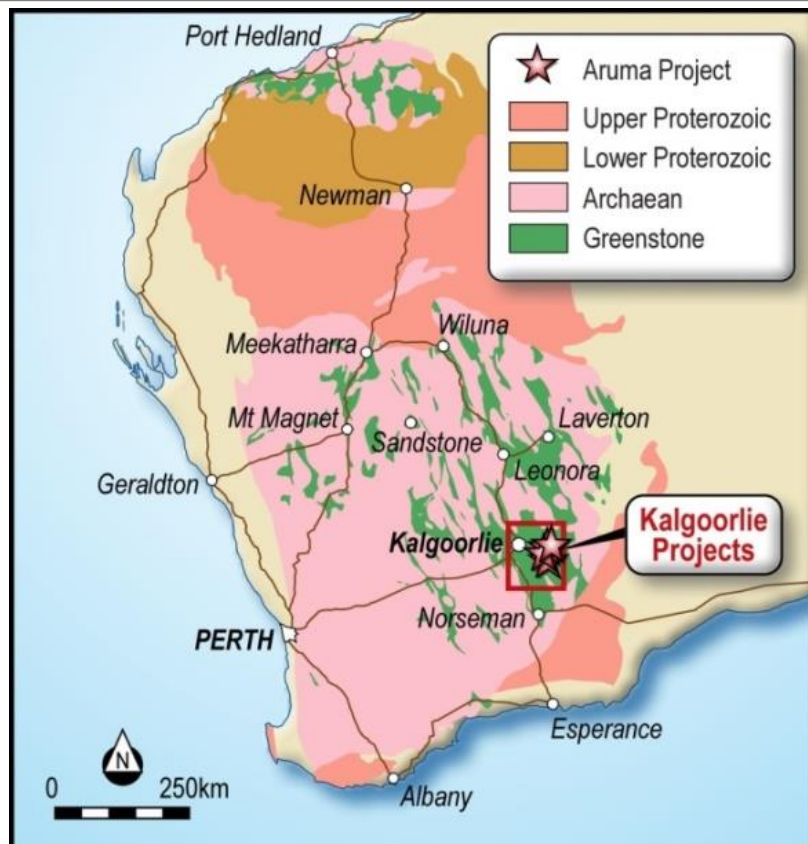


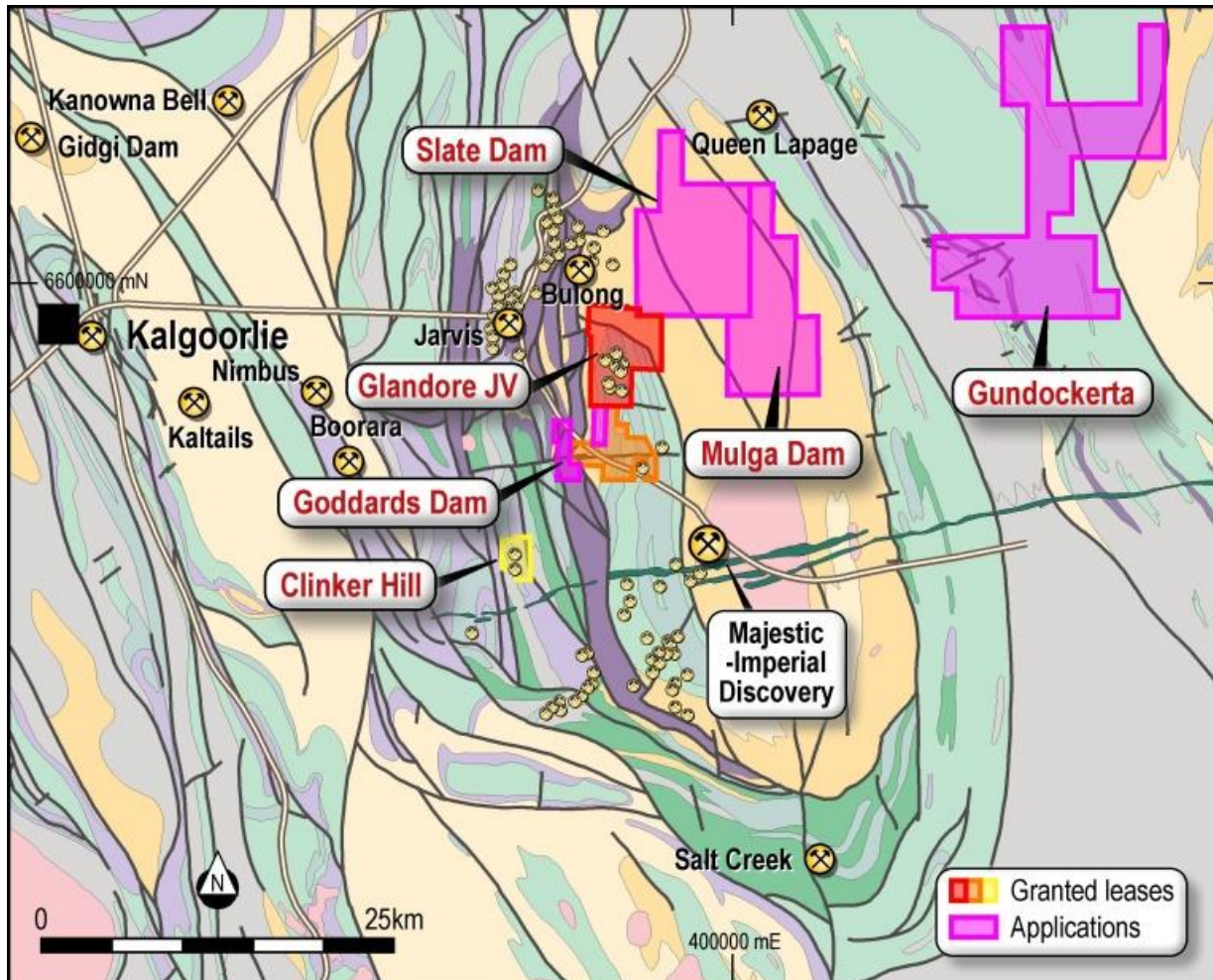
Figure 1 Aruma's Project areas in Western Australia

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## Glandore Hub Projects

Aruma's initial flagship gold project at Glandore (now known as the Glandore JV) is approximately 40km east of Kalgoorlie-Boulder. Previous exploration of the Glandore Project identified several adjacent exploration areas and these are referred to as the Glandore Hub Projects.



**Figure 2 Glandore Hub Project Tenements and Basement Geology**

In addition to the Company's Glandore JV Project, Aruma is advancing exploration at a number of regional projects, all of which can be readily accessed from Kalgoorlie-Boulder.

### Glandore JV (28.7km<sup>2</sup>)

The Glandore joint venture is underway with Southern Gold Limited to spend a minimum of \$300,000 on exploration in the first year.

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## Slate-Mulga Dams (142.6km<sup>2</sup>)

New exploration licences (ELA25/553 and ELA25/556) have been applied for (26 and 20 graticular blocks over 142.6km<sup>2</sup>) over a large belt of covered felsic sediments to the north and east of Glandore. The intention is to investigate the gold potential in sulphidic sediments with associated granites and mineralisation that might host economic grades.

Open file data from the Department of Mines and Petroleum on this ground identified a large area that is highly anomalous for gold. The area was previously explored by Croesus Mining NL and various joint venture partners such as Delta Gold, Placer and Barrick Gold. The leases were relinquished due to the then gold price.

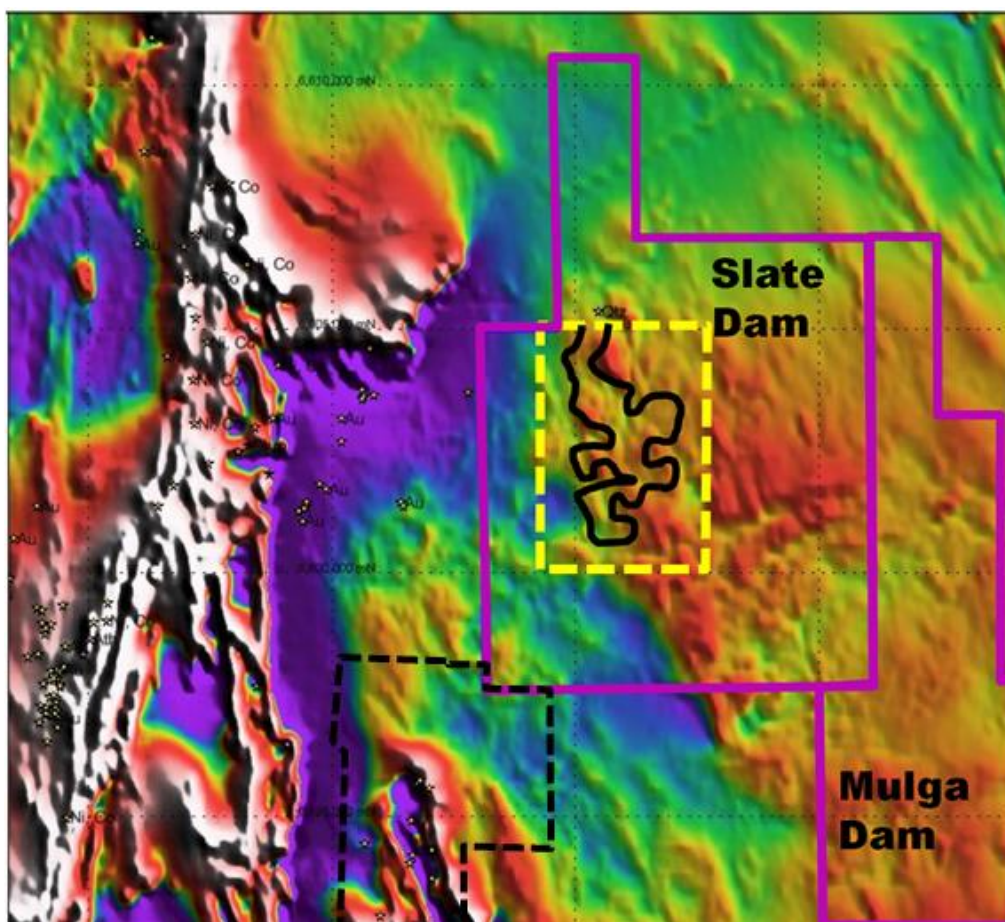
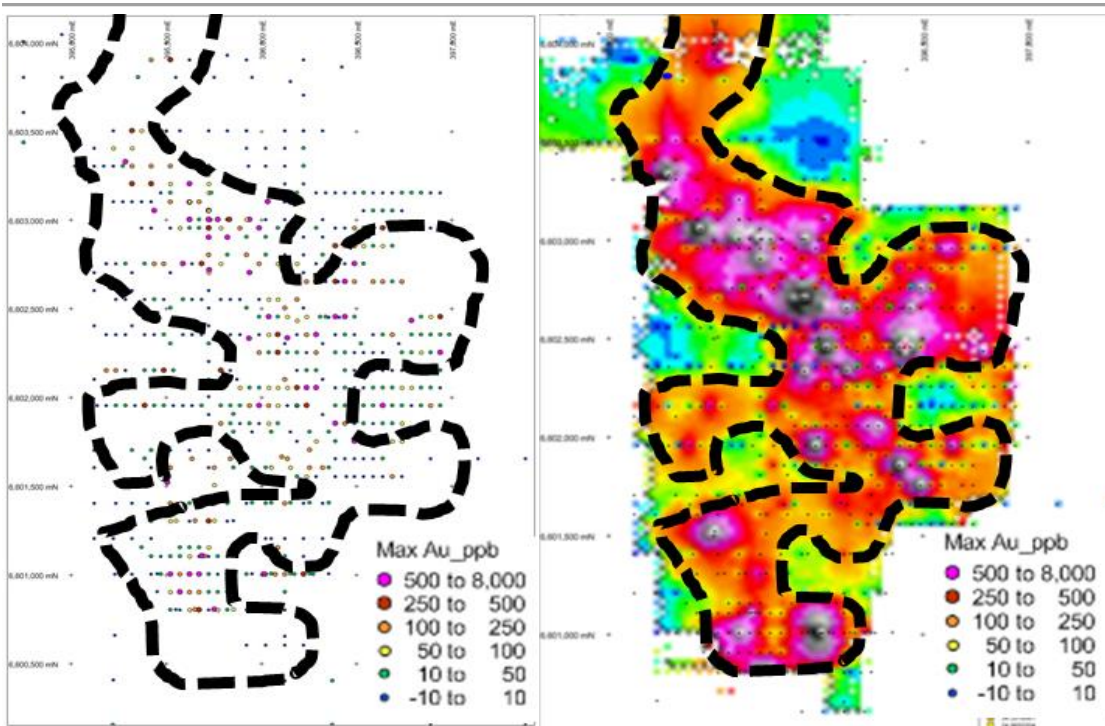


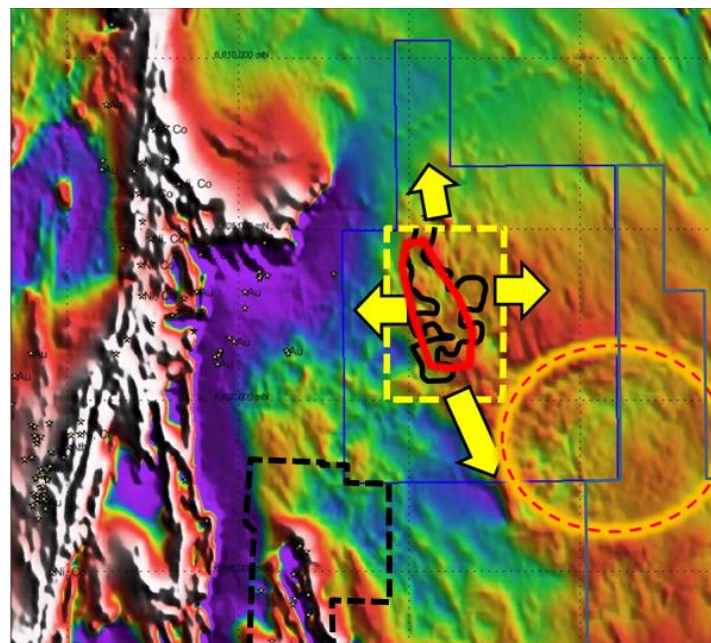
Figure 3 Slate Dam and Mulga Dam Applications, (ELA25/553 and 556) on magnetics and showing the historical drill defined gold anomaly. (Glandore leases in black)

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**Figure 4** Slate Dam drilling generated gold anomaly from previous figure showing the drilling values and contoured at >200ppm Au. Note the anomaly is open in all directions.



**Figure 5** Slate Dam and Mulga applications, (ELA25/553 and 556) on magnetics with the historical drill defined open gold anomaly. Also shown are the orange granite centre and the red Kalgoorlie Superpit outline for scale.

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## Clinker Hill (5.2km<sup>2</sup>)

A study by a Curtin University Masters student has identified new stratigraphic relationships and generated new targets for drilling. This new information will be evaluated in the coming year.

## Projects Summary

EASTERN GOLDFIELDS	Glandore Hub	▪ <b>Glandore Gold Project</b> - JV underway with Southern Gold Limited (SAU)
		▪ <b>Goddards Dam</b> PoW is approved and cleared for RC drilling ▪ <b>Slate and Mulga Dams</b> 142km <sup>2</sup> ELs applied for over anomalous areas ▪ <b>Clinker Hill</b> has the PoW approved for south east extensions

Table 2 Project Status and Activity Table

## Corporate

The Company had a cash balance at 31 December 2016 of \$1.4M. A net R&D tax rebate of \$278,600 was received in early January 2017.

## Capital Raising

### Placement and Rights Issue

The Company raised at total of \$963,000 through brokers DJ Carmichael Pty Limited (DJC) during the quarter. A placement of 50 million shares raised \$400,000 before costs and the Company completed a 1 for 4 rights issue raising a further \$563,000 before costs with DJC underwriting the issue.

## Proposed Exploration Activities for Q3 FY2017

- **Glandore** – JV underway
- **Goddards** – PoW approved
- **Clinker Hill** – PoW approved
- **Slate and Mulga Dam** – data search approvals and awaiting approvals

Aruma will also be appraising leases that are becoming available in the Kalgoorlie terrain, especially where adjacent to current projects or with resources or intersections.

In addition to its current projects in Western Australia, Aruma continues to evaluate other potential project opportunities.

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**Competent Person's Statement**

*The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Schwann is a full time employee of the Company. Mr Schwann has sufficient relevant experience to qualify as a Competent Person as defined in the JORC Code (2012) and consents to the inclusion of this information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website [www.arumaresources.com.au](http://www.arumaresources.com.au). The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements.*

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## SUMMARY OF TENEMENTS

Glandore (Gold)	Interest at beginning of Quarter	Interest at end of Quarter
M25/327 M25/329 M25/330 P25/2073 P25/2074 P25/2075 P25/2076 P25/2103 P25/2117 P25/2118 P25/2119 P25/2154 P25/2215 P25/2216	Southern Gold Limited JV Southern Gold can earn up to 90%	Southern Gold Limited JV Southern Gold can earn up to 90%
P25/2089 P25/2090 P25/2091 P25/2092 P25/2093 P25/2094 P25/2153 P25/2202 P25/2203 P25/2204	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd
P25/2388	100% Aruma Exploration Pty Ltd Under Application	100% Aruma Exploration Pty Ltd
PLA25/2389 PLA25/2400 PLA25/2401 PLA25/2402	Under application by Aruma Exploration Pty Ltd	Under application by Aruma Exploration Pty Ltd

Clinker Hill (Gold)	Interest at beginning of Quarter	Interest at end of Quarter
P25/2201 P25/2319 P25/2320	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd

### Aruma Resources Limited



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FOR THE QUARTER ENDED 31 December 2016

<b>Bulloo Downs (Copper)</b>	<b>Interest at beginning of Quarter</b>	<b>Interest at end of Quarter</b>
E52/2024	Option to earn-in for up to a 90% interest (Dynasty)	Nil
E52/2329	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Nil
E52/2330	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Nil
E52/2337	Option to earn-in up to a 90% interest (Atlas/Warwick)	Nil
E52/2351	Option to earn-in up to a 90% interest (Atlas/Warwick)	Nil
E52/2429	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Nil
E52/2464	Option to earn-in for up to a 90% interest (Dynasty)	Nil
E52/2887	100% Aruma Exploration Pty Ltd. Under application and transfer from Plasia Pty Ltd. Option to acquire JV interest.	Nil
E52/3096	100% Aruma Exploration Pty Ltd	Nil
E52/3172	100% Aruma Exploration Pty Ltd	Nil

<b>Slate Dam (Gold)</b>	<b>Interest at beginning of Quarter</b>	<b>Interest at end of Quarter</b>
E25/553	Under application by Aruma Exploration Pty Ltd	Under application by Aruma Exploration Pty Ltd

<b>Mulga Dam (Gold)</b>	<b>Interest at beginning of Quarter</b>	<b>Interest at end of Quarter</b>
E25/556	Nil	Under application by Aruma Exploration Pty Ltd

**Aruma Resources Limited**