



MINT PAYMENTS™

QUARTERLY UPDATE & APPENDIX 4C

Sydney, 31 January 2017: Payments technology solutions provider Mint Payments (ASX: MNW) (Mint or the Company) provides the following quarterly update and Appendix 4C consolidated statement of cash flow for the period ended 31 December 2016.

HIGHLIGHTS – 2Q FY17

KEY OPERATING METRICS

- Transaction value increased by **31%** from previous quarter to reach **\$368M** (annualised) in Dec-16.
- Transaction volume increased by **46%** from previous quarter to reach **2.75M** (annualised) in Dec-16.
- Active user base increased by **13%** on previous quarter to be more than **12.9K** users in Dec-16.

KEY BUSINESS & FINANCIAL HIGHLIGHTS

- Signed **two significant, multi-year partner contracts** namely Global Payments (Asia) and Travel Partner (Australia):
 - Global Payments Agreement: Global Payments is established in 12 countries in Asia Pacific providing a range of payment solutions to more than 110,000 merchants and processing more than \$25 billion. As part of this agreement, Global Payments will act as a merchant acquirer for Mint in Singapore and Malaysia. This agreement facilitates Mint's market entry into Malaysia, a key market for the Group in South East Asia, accelerating revenue growth for Mint and ABSS (formerly MYOB South Asia) with the introduction of Mint's payment solutions into ABSS' largest market in South East Asia. Global Payments will also refer their merchants to adopt Mint's range of integrated payment solutions in these two markets.
 - TravelPartner Agreement: TravelPartner is a leading mid-office travel management system with over 100 travel agents processing over \$500M in travel spend annually. Mint will provide its travel agents a fully integrated online payments processing service
- The number of partners signed up on the Mint platform now exceeds 90 which is an increase of 10% from Q1 FY17.
- Operating cash receipts for Q2 FY2017 were **\$860K**, a **25% increase** from prior quarter. The Company's net operating cash outflow for the period was **\$1.286M**, **6% lower** than the prior corresponding period.
- Recurring revenues during the quarter now represents **60% of total operating revenues**, a **32% increase** from the previous corresponding period.
- The Company holds total funds available of \$3.8M as at 31 December 2016.

REGISTERED ADDRESS

Mint Payments Limited | Level 4, 450 Victoria Road, Gladesville NSW 2111 Australia | ABN: 51 122 043 029 | An ASX listed company (MNW)

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AUCKLAND

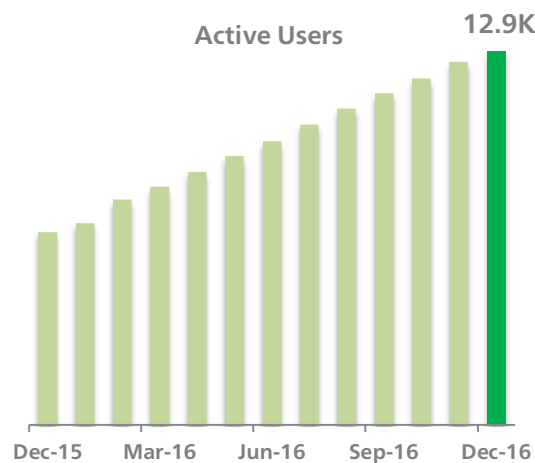
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BUSINESS UPDATE – 2Q FY17

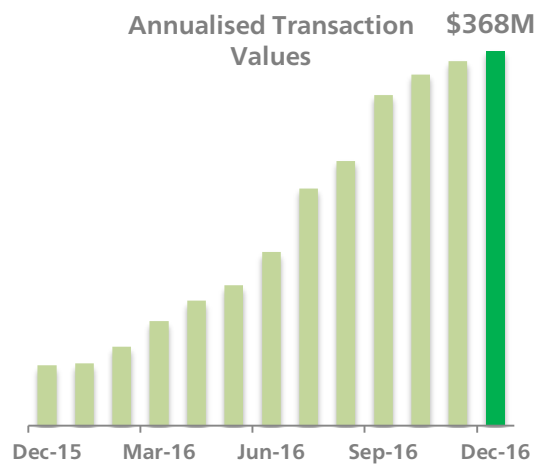
The Company's strategy to scale and accelerate user adoption of Mint's payment platform through the establishment of channel partnerships and distribution agreements in the financial services and business software-as-a-service verticals continues to progress well, with the network of partners growing to over 90 partners, a 10% growth from the previous quarter.

By leveraging the sales and marketing channels of partners signed up to the Mint payment platform, this approach will help the Company continue to grow its users and transactions volumes as noted below, whilst minimising the Company's customer acquisition costs (CAC).

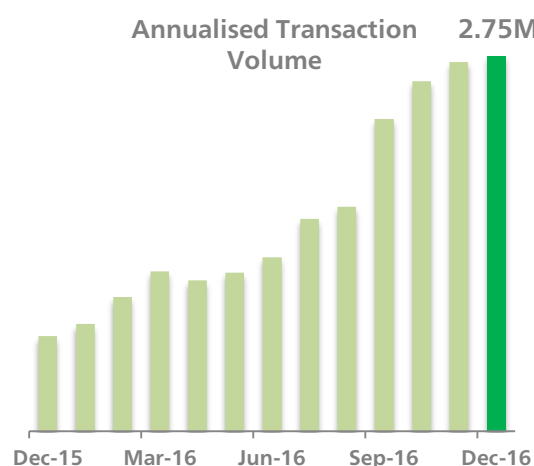
- Active user base – up **13%** on previous quarter to be more than **12.9K** users in Dec-16



- Transaction value (annualised) – up **31%** on previous quarter to reach **\$368M** in Dec-16



- Transaction volume (annualised) – up **46%** on previous quarter to reach **2.75M** in Dec-16

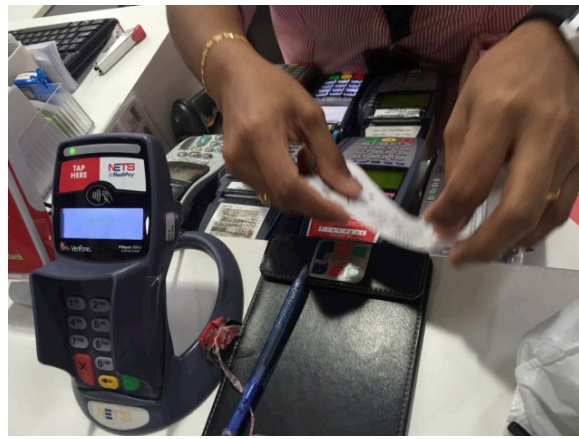


NETS - SINGAPORE UPDATE

Last year, the Company had entered a five (5) year agreement with Singapore's most widely used electronic payment option and the country's largest merchant acquirer, processing \$23 billion annually across 90,000 merchants.

Mint is contracted to deliver Singapore's first unified mPOS payment solution to enable merchants to accept both NETS (Singapore's equivalent to Australia's eftpos) and credit/debit card payments. The Company is pleased to report that it is currently on track with the implementation of the NETS project and is expected to go live at the end of 3Q FY17.

SINGAPORE TODAY... MULTIPLE TERMINALS PER REGISTER



SINGAPORE TOMORROW... ONE TERMINAL PER REGISTER (UNIFIED mPOS)



ENDS

About Mint Payments Limited

Mint Payments Limited (ASX: MNW) is a leading omni-channel payments solutions provider that utilises bank grade enabled technology and infrastructure on various POS, mobile, tablet devices and online interfaces. Mint Payments has an innovative payments technology and transactions processing platform that integrate business processes to service credit and debit card payments across multiple markets and multiple channels. Headquartered in Sydney, Australia with offices and operations in Singapore and Auckland, Mint Payments delivers simple, fast, secure and flexible payment processing solutions to help businesses and organisations of any size grow.

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Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Mint Payment Limited

ABN

51 122 043 029

Quarter ended ("current quarter")

31st December 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date Dec-16 (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	860	1,549
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(471)	(1,442)
(c) advertising and marketing	(5)	(20)
(d) leased assets	-	-
(e) staff costs	(1,366)	(2,852)
(f) administration and corporate costs	(209)	(408)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	21
1.5 Interest and other costs of finance paid	(103)	(197)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	1,901
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,286)	(1,448)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date Dec-16 (6 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	(172)	(204)
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(172)	(204)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares, convertible notes or options	(9)	(9)
3.5 Proceeds from borrowings	190	190
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	(6)	(6)
3.10 Net cash from / (used in) financing activities	175	175

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	3,041	3,235
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,286)	(1,448)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(172)	(204)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	175	175

Consolidated statement of cash flows		Current quarter \$A'000	Year to date Dec-16 (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1,758	1,758

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,758	1,758
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,758	1,758

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	190
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payment of executive and non-executive directors' salaries and fees.

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	8,000	6,000
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

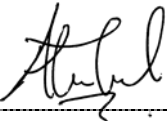
- Secured working capital facility \$2,500,000 from Roadhound Electronics Pty Ltd
- Unsecured working capital facility \$3,500,000 from Roadhound Electronics Pty Ltd
- Unsecured working capital facility \$2,000,000 from TAAJ Corporation Pty Ltd
- Interest rate on the facilities is 4.5% per annum above the Reserve Bank of Australia's Cash Rate

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(550)
9.3 Advertising and marketing	(15)
9.4 Leased assets	-
9.5 Staff costs	(1,485)
9.6 Administration and corporate costs	(200)
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	(2,250)

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 31/01/2017

Managing Director/ Chief Executive Officer

Print name: Alex Teoh

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.