



GOLDEN CROSS RESOURCES LTD

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3 February 2017

CARGO Sale Completed

Further to the announcement to ASX on 1 November 2016, GCR advises that final payment of \$250,000 was received as agreed from the purchaser, Agricultural Equity Investments Pty Ltd ("AEI") on 31 January 2017, and the funds are now cleared for use.

An application to transfer the project tenement, EL5238, to AEI or its nominee, has been lodged with the NSW Department of Industry, Skills and Regional Development for processing.

Funds obtained from this transaction will be applied to ongoing exploration of the Company's remaining exploration portfolio, details of which are available in the December 2016 Quarterly Report released to ASX on 30 January 2017.

Further information may be obtained by contacting the Chairman, Mr Ken Hellsten, on +61 419 866 663

Golden Cross Resources Limited