

KATHMANDU HOLDINGS LIMITED

ASX/ NZX/ MEDIA ANNOUNCEMENT

7 FEBRUARY 2017

TRADING UPDATE AND 1H PROFIT GUIDANCE FOR THE HALF YEAR ENDING 31 JANUARY 2017

Kathmandu Holdings Limited (ASX and NZX Code: KMD) advises that Group Net Profit after Tax (“NPAT”) for 1H FY2017 will be approximately \$9.9m (1H FY2016 \$9.4m).

Total sales for 1H FY2017 will be approximately \$196.3 million compared to \$196.0 million for the comparative prior period, an increase of 0.1%, +3.0% at constant exchange rates.

Same store sales growth for the 26 weeks ending 29 January 2017 was 3.4% on a constant currency basis.

	Total Sales		Total Sales Growth		Same Store Sales Growth	
	Local currency \$m	Local currency	NZD	Local currency	NZD	
Australia	121.0	6.0%	1.8%	5.0%	0.8%	
New Zealand	68.8	0.9%	0.9%	1.2%	1.2%	
United Kingdom	0.7	(57.4%)	(68.4%)	(26.5%)	(45.4%)	
Total (NZD)	196.3	3.0%	0.1%	3.4%	0.6%	

Note: Same store sales are for the 26 weeks ending 29 January 2017

Kathmandu’s Chief Executive Officer Xavier Simonet said “Despite gross margin pressure in the first half from foreign currency, we were able to grow our earnings through healthy same store sales growth in our largest market, rigorous cost control and working capital efficiency.”

Kathmandu will release the full result for the half year on Tuesday 21 March 2017.

ENDS

For further information, please call:

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