



8 February 2017

## TO: ASX Limited

Singapore Exchange Securities Trading Limited

# AusNet Services successfully prices A\$425M offer

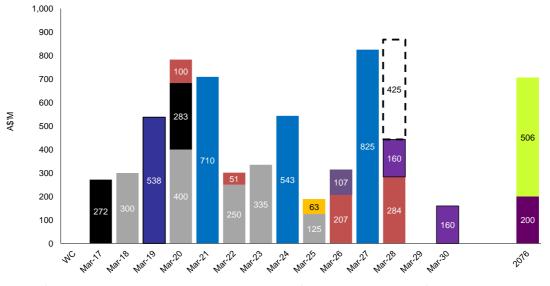
AusNet Services has successfully priced a 425 million 10.5-year Australian Dollar (**AUD**) bond issue. The proceeds will be used to refinance existing debt and fund continued asset base growth.

Adam Newman, AusNet Services' Chief Financial Officer, said: "The issue was met with strong demand from investors, reflecting AusNet Services' strong credit quality and track record of maintaining prudent financial metrics over the longer term."

### Terms of the Issue

| Issue    | Maturity    | Yield  |  |
|----------|-------------|--------|--|
| AUD 425M | 16 Aug 2027 | 4.505% |  |

AusNet Services maintains a diversified debt maturity profile and accesses its funds from a variety of sources. Its strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investor Service 'A3') allows ready access to debt markets in Australia and offshore. As at 7 February 2017, AusNet Services had A\$875 million of undrawn committed bank debt facilities.



Net Debt \$6,332 ( as at 7 Feb 2017 ) - offshore debt shown at hedged rates

■WCF/CP = A\$ MTNs ■GBP = Bank Debt Drawn ■CHF ■HKD ■JPY ■NOK ■EUR ■\$SGD Hybrid\* ■USD Hybrid\* ■New A\$ Bond ■USD \* First call date for hybrid securities is in September 2021

### Claire Hamilton Company Secretary

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