

## Sale of Mayoko Royalty for A\$1m cash

Australian resource and investment company, Cape Lambert Resources Limited (**ASX: CFE**) (**Cape Lambert** or the **Company**) is pleased to announce that it has sold its 100% owned royalty, in the form of a deferred consideration deed, in the Mayoko iron ore project (**Mayoko Project**) for A\$1,000,000 cash only subject to the formality of the new owners signing off on the transaction.

Cape Lambert acquired the royalty as part consideration when it sold its 100% interest in the Mayoko Project to African Iron Limited in January 2011, which was subsequently taken over by Exxaro Resources Ltd (**Exxaro**).

Cape Lambert Executive Chairman, Mr Tony Sage, said "Given Exxaro recently sold the entire project it purchased for approximately \$313m for only \$3m and assumption of liabilities, I am extremely pleased that we have been able to sell the royalty for \$1m".

Yours faithfully  
Cape Lambert Resources Limited

Tony Sage  
**Executive Chairman**

Cape Lambert Resources Limited (ASX: CFE) is a fully funded mineral development company with exposure to iron ore, copper, gold, uranium, manganese, lithium and lead-silver-zinc assets in Australia, Europe, Africa and South America.

### Australian Securities Exchange

Code: **CFE**

Ordinary shares  
720,686,586

Unlisted Options  
23,500,000 (\$0.05 exp 18 Dec 2018)

### Board of Directors

Tony Sage  
Executive Chairman

Tim Turner  
Non-executive Director

Jason Brewer  
Non-executive Director

Melissa Chapman  
Company Secretary

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