

16 February 2017

Appointment of new Director, Mr Kelvin Lo

Aveo Group (**ASX:AOG**) comprising Aveo Group Limited and Aveo Funds Management Limited as Responsible Entity for the Aveo Group Trust announces that Mr Kelvin Lo has been appointed as an independent non-executive director of Aveo Group, effective from 16 February 2017.

Mr Lo is currently a solicitor and director of the Alliance Law Group. Prior to this role, Mr Lo has served in a number of senior financial roles including as Chief Investment Officer of Value Creation Inc from 2002 to 2007, Chief Financial Officer of Midland Realty Ltd from 1999 to 2001, and Financial Controller of Lippo Ltd from 1992 to 1999.

In welcoming Mr Lo as a Director, Aveo Group Chairman, Mr Seng Huang Lee commented, "Mr Lo's appointment to the Board will further strengthen the diverse skills and competencies of the Aveo Group Board through his significant financial and legal experience."

Mr Lo has also been appointed as a member of the Audit & Risk Committee.

Aveo Group also advises today that Ms Anna Wyke has resigned as Joint Company Secretary, effective from 16 February 2017. Aveo Company Secretary Nicole Moodie will be the person responsible for communications with the ASX in relation to listing rule matters.

For further information contact:

Nicole Moodie – Company Secretary

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About Aveo

"We will grow with older Australians by inspiring greater living choices."

Aveo is a leading and trusted owner, operator and manager of retirement communities across Australia. Aveo's philosophy is underpinned by a commitment to grow with older Australians by inspiring greater living choices. We currently do so for 13,000 residents in 89 retirement villages across Australia. Aveo also manages and develops a diversified \$400 million property portfolio. Over 30 years, Aveo's portfolio has grown to one that encompasses retirement, residential, commercial, industrial and mixed-use property assets. Together these communities define how hundreds of thousands of people in Australia live, work, retire and invest.

Issued by Aveo Group (ASX:AOG) comprising Aveo Group Limited ABN 28 010 729 950 and Aveo Funds Management Limited ABN 17 089 800 082, AFSL No. 222273 as Responsible Entity for the Aveo Group Trust ARSN 099 648 754.
aveo.com.au

Mr Kelvin Lo

Mr Lo currently practices law at the Alliance Law Group where he has been engaged since 2007. He previously served as chief investment officer of Value Creation Inc from 2002 to 2007, chief executive officer of Mreferral Corporation Ltd from 2000 to 2001, chief financial officer of Midland Realty Ltd from 1999 to 2001, and financial controller of Lippo Ltd from 1992 to 1999.

Mr. Lo is a fellow of the Association of Chartered Certified Accountants of England, an associate of the Hong Kong Institute of Certified Public Accountants, an associate of the Chartered Professional Accountants of Canada, a chartered financial analyst of the CFA Institute of United States. He is an associate member of the Law Society of New South Wales, Australia. Mr. Lo obtained a Master of Laws from the University of Sydney and was appointed as a Notary Public of New South Wales in 2012.

Mr. Lo was appointed as a non-executive director of Medtech Group Company Ltd, a company listed in Hong Kong, in 2001.

He is also an independent director of OUE Limited (SGX-ST:OUE) a diversified real estate owner, developer and operator with a real estate portfolio located in prime locations in Asia and the United States.

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