

Interim Chairman Peter Hutchison's Message to Shareholders

CuDeco announced today my appointment as Interim Chairman of the Company effective immediately. I see this as a great vote of confidence and honor for me personally, but also a great responsibility on behalf of all stakeholders in the Company.

Those who know my history with Rocklands over many years will know the level of my commitment to the Project. My immediate focus now is to see Rocklands performing as it should be; reinvigorating the Board and executive; ensuring we have the right people in key positions; creating financial stability to provide market confidence; and by communicating with shareholders in a transparent and respectful way.

The CuDeco Board is working hard to ensure that Key Management positions are filled with appropriate candidates as quickly as possible, that the Company's financial commitments are met when and as due, and to provide clear direction to the market regarding the Company's future.

In this regard the Board is refocusing Rocklands management efforts on the optimal management of our ore reserves, planned recommencement of mining activities, achieving production efficiency and excellence, maintaining a safe, healthy and rewarding working environment for our staff, and on ensuring sound financial control.

Peter Hutchison

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