



MARKET RELEASE

17 February 2017

Xstate Resources Limited

SUSPENSION

The securities of Xstate Resources Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: XST

Mauro Piccini

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



ABN 96 009 217 154

17 February 2017

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace Perth WA 6000

Dear Jeremy,

VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2 Xstate Resources Limited (**Company**) (**ASX: XST**) requests a voluntary suspension of its securities with immediate effect, pending an announcement to be made by the Company in relation to its recently announced capital raising and acquisition of assets in the USA.

The Company requests that the suspension continues until the release of an announcement, which is expected to be no later than close of business on Tuesday 21 February 2017.

The Directors are not aware of any reason why the voluntary suspension of Company's securities should not be granted.

For and on behalf of the Board of Xstate Resources Limited

For further details please contact:

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About Xstate Resources Limited

Xstate Resources (ASX Code: XST) is an ASX listed company focused on the oil and gas sector. The Company has existing gas exploration assets located in the Sacramento Basin, California and minor associated gas production.