



ASX ANNOUNCEMENT

17 February 2017

Cirrus Networks Holdings Limited
Arcadia Chambers Level 3,
1 Roydhouse Street, Subiaco WA 6008
p. +61 8 6180 4222
f. +61 8 9381 2310
www.cirrusnetworks.com.au
ABN. 98 103 348 947
ASX: CNW

Emeco engages Cirrus for Managed Service

Highlights

- Letter of Intent for 3 year Managed Service
- Continued success as service provider of choice in the mining and resources services sector

Cirrus Networks Holdings Limited ("Cirrus" or the "Company") (ASX: CNW) today announces that leading equipment solutions provider Emeco Holdings Limited ("Emeco") has issued the Company with a Letter of Intent for a 3 year outsourced IT managed service contract.

Cirrus will begin to transition the takeover of outsourced managed services effective from March 1st 2017. An intensive project will be undertaken to transition the organisation onto cloud based infrastructure which will then be supported by a proven service delivery program. The cost effective IT services will make way for a clear avenue toward greater efficiencies and innovative solutions, which ultimately will enhance Emeco's group IT services and provide savings to their total ownership cost base. The new arrangement will assist Emeco with its integration with Andy's Earthmovers and Orionstone and will contribute towards merger operating cost synergies.

Speaking about the new engagement Matt Sullivan, Cirrus Managing Director noted, "Cirrus has been providing IT services and infrastructure to Emeco for the past 3 years. We are delighted that Emeco has acknowledged our proven capability and entrusted Cirrus as the partner of choice to deliver their group IT services." He further added "Emeco is a model partner. They have a progressive, innovative and growth aligned culture, which is very similar to Cirrus. We are excited at the potential mutual benefits the contract can deliver."

Ian Testrow, Emeco Managing Director & CEO, stated "Engaging Cirrus Networks as our provider of ICT infrastructure and services allows Emeco to concentrate on integrating core business whilst having comfort our ICT infrastructure will incorporate the merged business. Cirrus Networks are aligned with our continuous improvement focus. They will work as our partner to extract cost synergies from the expanded business and will provide a strong ICT platform that will facilitate our strategic objective of widening Emeco's value proposition. I have been very impressed with how Cirrus Networks has responded to this opportunity. Their team has been very engaged and focused on providing Emeco an innovative solution".

For further comment and information

Mr Matt Sullivan
Managing Director

Mr Matt Green
Chief Financial Officer

Tel: (08) 6180 4222
investor@cirrusnetworks.com.au
www.cirrusnetworks.com.au

About Cirrus:

Cirrus Networks Holdings Limited (ASX: CNW) is an IT solutions provider that helps businesses understand their technology needs to implement solutions that are world leading, best of breed, cost effective and efficient for long term operational gain. Cirrus' innovative approach has resulted in the swift establishment of a blue-chip customer base and its success was recently recognised at the Deloitte Australia's Technology Fast 50 Awards, where it was named in second place for 2015. This followed the second placing received in the fastest growing "Rising Star" technology company category in Australia in 2014.

About Emeco:

The Emeco Group supplies safe, reliable and maintained equipment rental solutions to the global mining industry. Established in 1972, the business listed on the ASX in July 2006 and is headquartered in Perth, Western Australia. Emeco currently employs 254 permanent and fixed term staff and owns 431 pieces of earthmoving equipment across Australia, Canada and Chile. Emeco generates earnings from two primary revenue streams, equipment rental and maintenance services.

