

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

|                         |                |
|-------------------------|----------------|
| Name of entity          | ABN/ARSN       |
| BlueScope Steel Limited | 16 000 011 058 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |   |                    |
|---|---|--------------------|
| 1 | Type of buy-back  | On-market          |
| 2 | <sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )          | Ordinary shares    |
| 3 | Voting rights ( <i>eg, one for one</i> )  | One for one        |
| 4 | Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> ) | Fully paid         |
| 5 | Number of shares/units in the <sup>+</sup> class on issue   | 573,893,327        |
| 6 | Whether shareholder/unitholder approval is required for buy-back  | No                 |
| 7 | Reason for buy-back   | Capital management |

<sup>+</sup> See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None apart from any information publicly disclosed by the Company through the ASX on or prior to the date of this notice.

### On-market buy-back

9 Name of broker who will act on the company's behalf

Credit Suisse Equities (Australia) Limited

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

Up to \$A150 million worth of shares.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

Within 12 months of the date of this announcement.

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

### Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

### Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

### Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: .....Date: 20 February 2017  
(~~Director~~/Company secretary)

Print name: Michael Barron

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<sup>+</sup> See chapter 19 for defined terms.