

20 February 2017

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: Monadelphous Jacobs Joint Venture receives Letter of Intent from Oil Search

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited regarding a letter of intent received from Oil Search Limited to enter into a proposed new five year contract, in joint venture with Jacobs Engineering Group Inc., for services across a number of Oil Search's facilities in Papua New Guinea.

Yours sincerely,



Philip Trueman
Company Secretary

ASX RELEASE

20 February 2017

Monadelphous Jacobs Joint Venture receives Letter of Intent from Oil Search

Engineering company Monadelphous Group Limited (ASX:MND) (“Monadelphous”) today announced that, in joint venture with Jacobs Engineering Group Inc. (“Jacobs”), it has received a letter of intent from Oil Search Limited to enter into a new proposed five year contract for engineering, procurement and construction (EPC) services on Oil Search’s oil and gas production facilities in the Highlands region of Papua New Guinea (PNG), valued at approximately US\$50 million per annum.

The Monadelphous Jacobs Joint Venture will provide a wide range of brownfield project services including engineering, procurement, civil, mechanical and electrical works on pipelines, utilities, facilities and supporting infrastructure. Works are scheduled to commence in the second quarter of the 2017 calendar year.

The partnership, which combines Monadelphous’ in-field services expertise with Jacobs’ technical engineering capability, will lead to productivity enhancements and cost savings for Oil Search, through optimised constructability input during design and a streamlined handover to site.

Monadelphous Managing Director Rob Velletri said the proposed contract builds on Monadelphous’ decade-long relationship with Oil Search, having provided brownfield project and maintenance services since 2007.

“The proposed contract represents a new chapter in our relationship with Oil Search, moving towards the provision of end-to-end brownfield project delivery in joint venture with Jacobs. It also reflects our position as a leading maintenance and brownfield project service provider in PNG with a strong safety record and local content strategy,” he said.

Further Information

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About Monadelphous

Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia and in New Zealand, China, Mongolia, Papua New Guinea and the United States of America. Please visit www.monadelphous.com.au for more information.



About Jacobs

Jacobs is one of the world's largest and most diverse providers of full-spectrum technical, professional and construction services for industrial, commercial and government organizations globally. The company employs 54,000 people and operates in more than 25 countries around the world. For more information, visit www.jacobs.com.