



## ASX Announcement

20 February 2017

ASX Code: ARM

### Aurora Minerals Group of Companies

#### Diversified Minerals Exploration via direct and indirect interests

##### **Predictive Discovery Limited (ASX: PDI) – 39.6%**

- Gold Exploration / Development in Burkina Faso & Cote D'Ivoire

##### **Peninsula Mines Limited (ASX: PSM) – 29.3%**

- Graphite, Lithium- Gold, Silver and Base Metals
- Molybdenum and Tungsten Exploration in South Korea

##### **One Asia Resources Limited**

- Gold Exploration / Development Sulawesi, Indonesia

##### **Aurora Western Australian Exploration – 100%**

- Base metals and gold

### Contact Details

#### Principal & Registered Office

Suite 2, Level 2  
20 Kings Park Road  
West Perth WA 6006

Martin Pyle – Managing Director  
Tel: +61 8 6143 1840

Karen Oswald – Media and Investor Relations  
Tel: +61 423 602 353

Ken Banks – Investor Relations  
Tel: +61 402 079 999

### Website

[www.auroraminerals.com](http://www.auroraminerals.com)



## Awak Mas Board Appointments

Further to the announcement dated 20 December 2016<sup>1</sup>, Aurora Minerals Limited (“**Aurora**” or the “**Company**”) is pleased to advise that Australian public unlisted company One Asia Resources Limited (“**One Asia**”) in which Aurora has recently invested, has made several board appointments to its wholly owned subsidiary Awak Mas Holdings Pty Ltd (AWMH) which controls the 2.8Moz<sup>2</sup> Awak Mas Gold Project located in Sulawesi, Indonesia.

One Asia has been evaluating strategic options for the Awak Mas Gold Project. Based on a number of positive developments for the Awak Mas project, the board of One Asia has advised that it considers a listing of the Awak Mas project is the most appropriate way to fund and manage a Definitive Feasibility Study and ultimately develop the project. Several options for listing Awak Mas are currently being examined with the aim of completing the requirements for listing in 2017.

As part of the restructuring and expansion of activities, Messrs Rob Hogarth and Martin Pyle have been appointed to the AWMH board.

Rob is a chartered accountant and former Partner at KPMG with over 40 years’ experience primarily in mining. Rob’s roles included audit, transaction services, governance, financial and risk management consulting, and later as an executive in managing significant KPMG business units. He spent 4 years with KPMG Jakarta and has worked with Indonesia for over 30 years. Rob currently serves on several boards including AMC Consultants as a non-executive director (AMC is a leading independent global mining consultancy providing services to the minerals industry).

Martin brings 30 years of mineral industry experience to the AWMH board, previously serving as a corporate finance executive with reputable Australian broking firms, mining analyst, geologist, consultant and resource company director.

Martin currently serves on the Boards of the following public companies: Aurora Minerals Limited, Peninsula Mines Limited, and Gold Road Resources Limited.

### **Competent Person Statement**

*The information in this announcement that relates to the exploration results and Mineral Resources of One Asia is summarised from reports produced by that company with consent. The results are duly referenced in the text of this announcement and the source documents listed below.*

- 1 20 December, 2016 – ASX Announcement Aurora invests in gold exploration and development via One Asia Resources
- 2 12 December, 2013 - Acquisition of 100 % of Awak Mas and Maiden Salu Bulu Resource, Tetrattech
- 3 23 May, 2014 Scoping Study Awak Mas including Salu Bulu Deposit, Tetrattech
- 4 16 March, 2015 - Awak Mas Project PFS & Tarra Maiden JORC Resource, A. Davys

*The reports (2-4) are available to view on ([www.oneasiarsources.com](http://www.oneasiarsources.com)). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original public announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.*

*The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original public announcement.*