



Notification of Consolidation/Split

Announcement Summary

Entity name

FRESHTEL HOLDINGS LIMITED

Applicable security for the reorganisation

FRE	ORDINARY FULLY PAID
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Announcement Type

Update to previous announcement

Date of this announcement

Tuesday February 21, 2017

Reason for the Update

Change of details

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

FRESHTEL HOLDINGS LIMITED

1.2 *Registered Number Type

ACN

Registration Number

111460121

1.3 *ASX issuer code

FRE

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Change of details

1.4b * Date of previous announcement(s) to this update

Monday February 13, 2017

1.5 *Date of this announcement

Tuesday February 21, 2017

1.6 *Securities affected by the reorganisation



FRE

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday March 13, 2017	Estimated	[Select...]
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday March 24, 2017

3.2 Date of +security holder meeting

Monday March 13, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday March 22, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday March 23, 2017

3.5 Record date

Friday March 24, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday March 28, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday March 31, 2017



3.8 Trading starts on a normal T+2 basis

Monday April 3, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday April 5, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code FRE	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,723,037,677	Number on issue after reorganisation 34,460,754	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

The dates in this consolidation are indicative only and the directors reserve the right to amend the timetable as required.

6.2 Additional information for inclusion in the Announcement Summary