



MARKET RELEASE

22 February 2017

Sky Network Television Limited

TRADING HALT

The securities of Sky Network Television Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 24 February 2017 or when the announcement is released to the market.

Security Code: SKT

Joshua Strutt

ADVISER, LISTINGS COMPLIANCE

22 February 2017

To Belinda Chiu
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Request for trading halt: SKY Network Television Limited – ASX Code SKT; NZX Code SKT

We act for SKY Network Television Limited ("SKY").

SKY requests an immediate trading halt to be applied to its securities under ASX Listing Rule 17.1 and NZX Main Board/Debt Market Listing Rule 5.4.1(a).

Reasons for trading halt: The trading halt is requested following a High Court of New Zealand interim order to stay the effect of any decision on the clearance applications of SKY and Vodafone New Zealand Limited in relation to the proposed merger of the two companies (Proposed Merger), in the event that the New Zealand Commerce Commission gives its clearance.

How long SKY wants the trading halt to last: SKY requests that the trading halt remain in place until the earlier of:

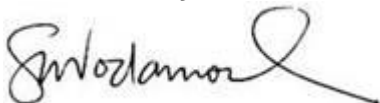
- (a) the time SKY makes a further announcement in relation to the Proposed Merger in light of the interim stay; and
- (b) the commencement of trading on Friday 24 February 2017.

The event SKY expects to happen that will end the trading halt: SKY expects that the making of the announcement referred to above will end the trading halt.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Please let us know if you require any further information at this time.

Yours faithfully
Buddle Findlay



Simon Vodanovich
Partner

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