



People caring for people

## **ASX ANNOUNCEMENT**

23 February 2017

### **INTENDED RETIREMENT OF CHRIS REX AS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board announces that after nine successful years as Managing Director and Chief Executive Officer, Mr Chris Rex intends to retire this year.

Mr Rex assumed the role of Managing Director and Chief Executive Officer in 2008 after 13 years as Chief Operating Officer of Ramsay Health Care.

Ramsay's Chairman, Mr Michael Siddle, said:

“Chris has been instrumental to our success. During his time as CEO, Ramsay has become one of the largest healthcare companies in the world operating 220 hospitals and facilities across six countries, and is a market leader in France as well as Australia.

“He will leave us with a strong and robust company with an experienced and proven management team – one that has delivered excellent returns to shareholders over his tenure and will continue to do so because of the platform for future growth and success that he has created.”

The Board has a comprehensive CEO succession process underway. The Board and Mr Rex are committed to implementing an orderly transition to Mr Rex's successor. Mr Rex has confirmed that he will continue to lead the Company until such time as this is achieved.

The Board will keep the market informed regarding Mr Rex's successor in accordance with its continuous disclosure obligations.

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