

APAC Coal Limited

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ASX ANNOUNCEMENT**Goyes Acquisition**

On 30 June 2016, APAC Coal Limited (the “Company”) announced that it has entered into a share purchase agreement to acquire the holding company of the Goyes Group. The acquisition was subject to a number of conditions precedent, one of which was that the Company re-comply with Chapters 1 and 2 of the ASX Listing Rules.

The Company has been advised by the ASX that due to the structure and nature of the transaction, it is unlikely that the merged group will meet the ASX’s requirements for admission to the official list. As a result, the Company will not proceed with the acquisition of Goyes.

Suspension of Shares on ASX

The Company’s shares will continue to be suspended from trading on the ASX until the Company satisfies the ASX it complies with Chapter 12 of the ASX Listing Rules.

Luke Ho
Executive Director