



Track Record

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JINDALEE RESOURCES LIMITED

Making Mines Making Money

22 & 23 February 2017

The Esplanade Hotel Fremantle

Jindalee - a track record of creating **shareholder wealth**

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All amounts are in A\$ unless stated otherwise.

Jindalee Capital Structure

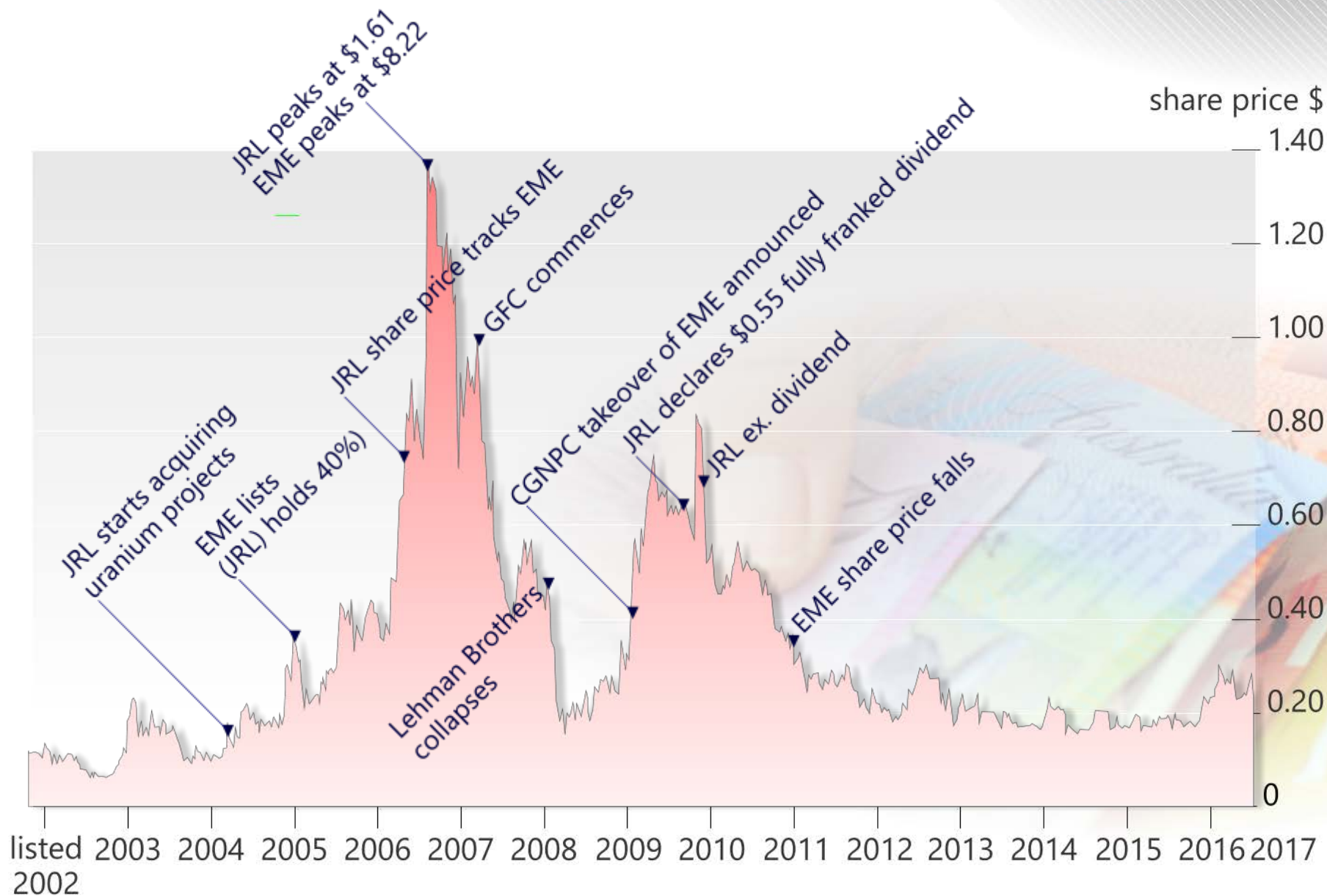
Shares on Issue	34.9m
Options unlisted, \$0.50 exercise	2.6m
Liquids cash and shares	\$6.5m
Market Cap. at \$0.22*	\$7.7m

Top Four Shareholders

L. Dudfield	11.9m shares	34.2%
M. Scott	3.0m shares	8.6%
Teck	2.1m shares	5.9%
Yandal Investments	1.2m shares	3.3%

*closing prices at 21 Feb 2017

Jindalee Share Price 2002-2017



JRL Interests: Energy Metals (6.7%)

EME spun out of Jindalee and listed in September 2005 after priority entitlement to JRL shareholders at 25c per share (=8.3c after 3:1 split)

China Guangdong Nuclear Power Company (now **China General Nuclear** or **CGN**) became largest EME shareholder in December 2009 after proportional takeover (\$1.02 cash for 70% of each shareholder's holding)

Jindalee remains third largest shareholder with 14m shares (6.7%)



JRL Interests: Energy Metals (6.7%)

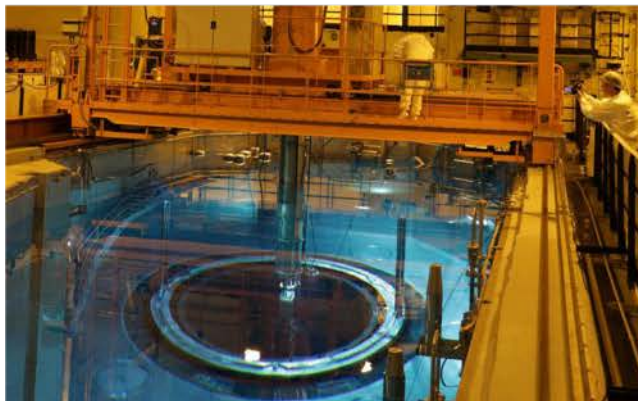
CGN is now largest nuclear power generator in China; fifth largest & fastest growing in world

19 units in operation and 9 under construction in China; recently announced partnerships to construct power stations in UK and SE Asia

In December 2014 raised US\$3B in IPO to list on HKEX

Only 1 of 2 Chinese companies authorised to import and export Uranium

中广核 CGN



JRL Interests: Energy Metals (6.7%)

EME Projects & Australian Uranium

Bigrlyi, Walbiri & Ngalia

Macallan

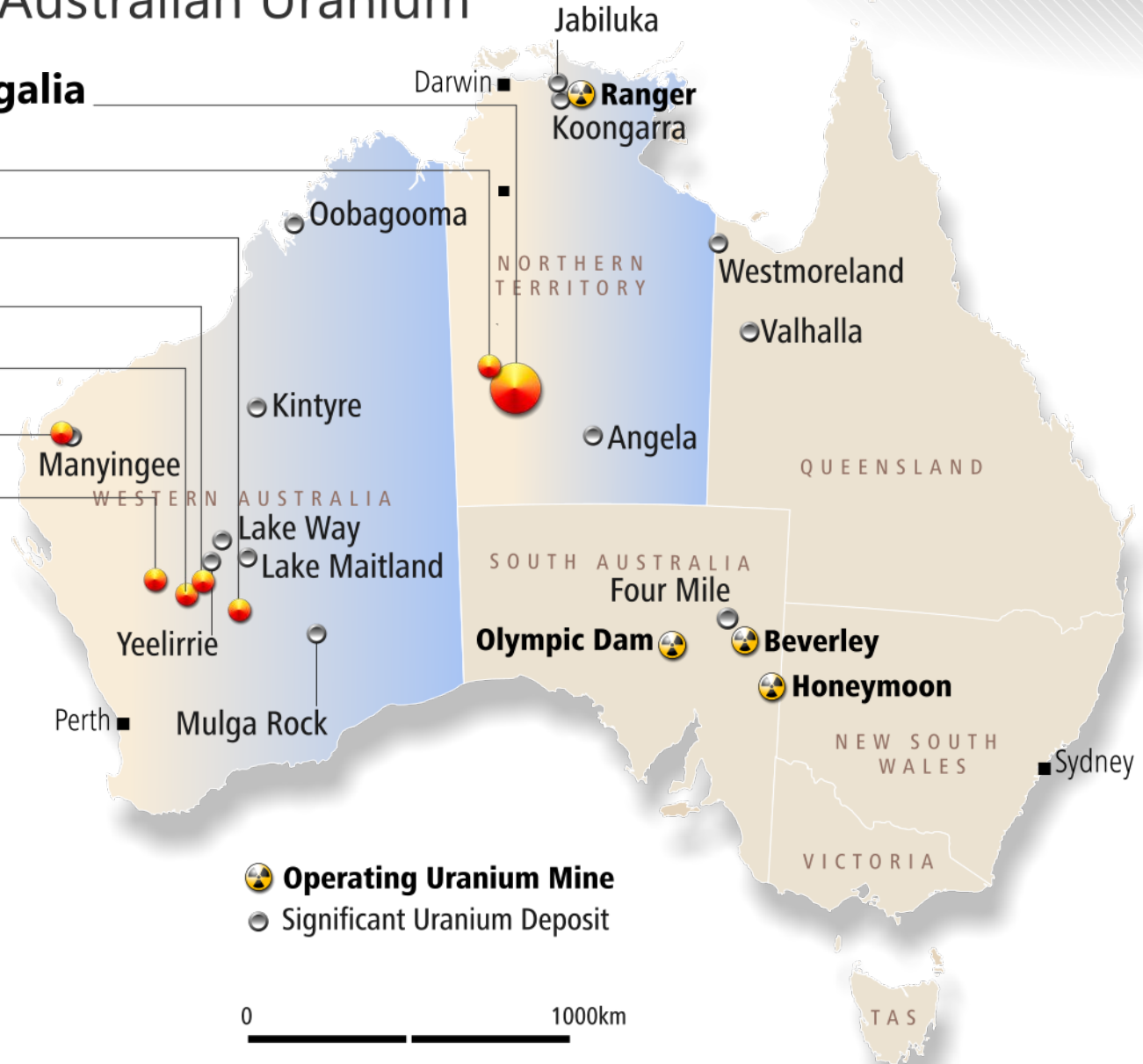
Mopoke Well

Lake Mason

Anketell

Manyingee

Lakeside



JRL Interests: Energy Metals (6.7%)

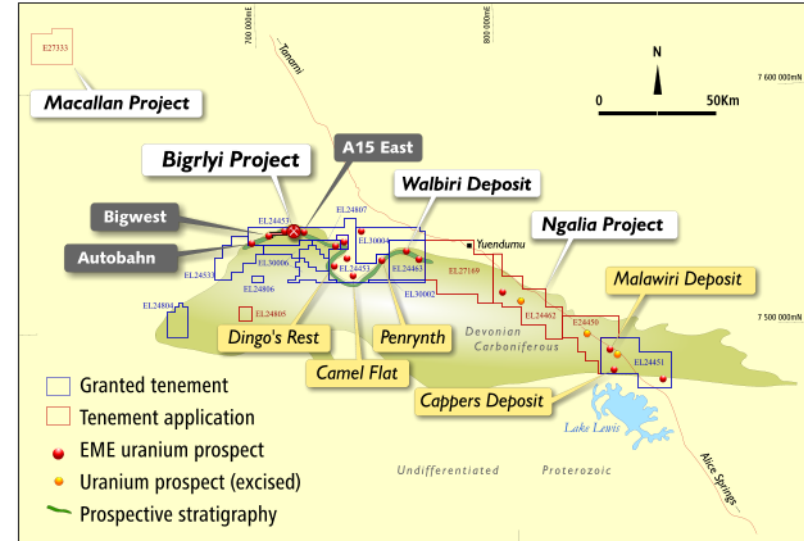
Assets

EME's main assets are in **Ngalia Basin in NT**

Bigrlyi and **Walbiri** deposits
(controlled by EME) have combined
resources ~20,000t U₃O₈

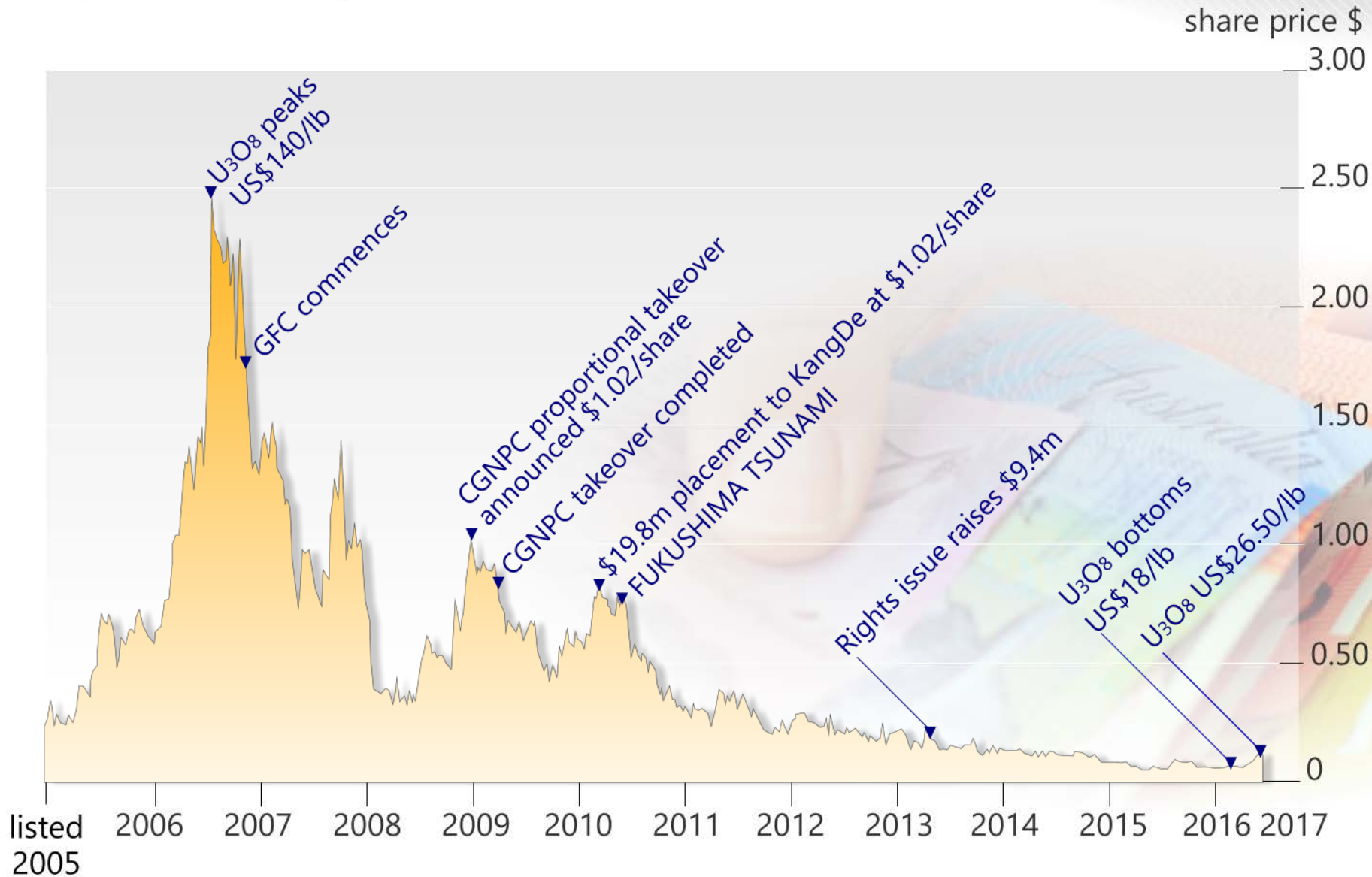
Both deposits outcrop; excellent potential
for new discoveries under shallow
sand cover

EME is one of only 5 companies with all permits needed to export Uranium
from Australia



Energy Metals Share Price 2005-2017

*adjusted for 3:1 share split



JRL Interests: Alchemy Resources Ltd (7.6%)

ALY listed in November 2007 on Jindalee's Murchison Projects

Jindalee holds 7.6% (2nd largest shareholder after Northern Star with 14.4%)

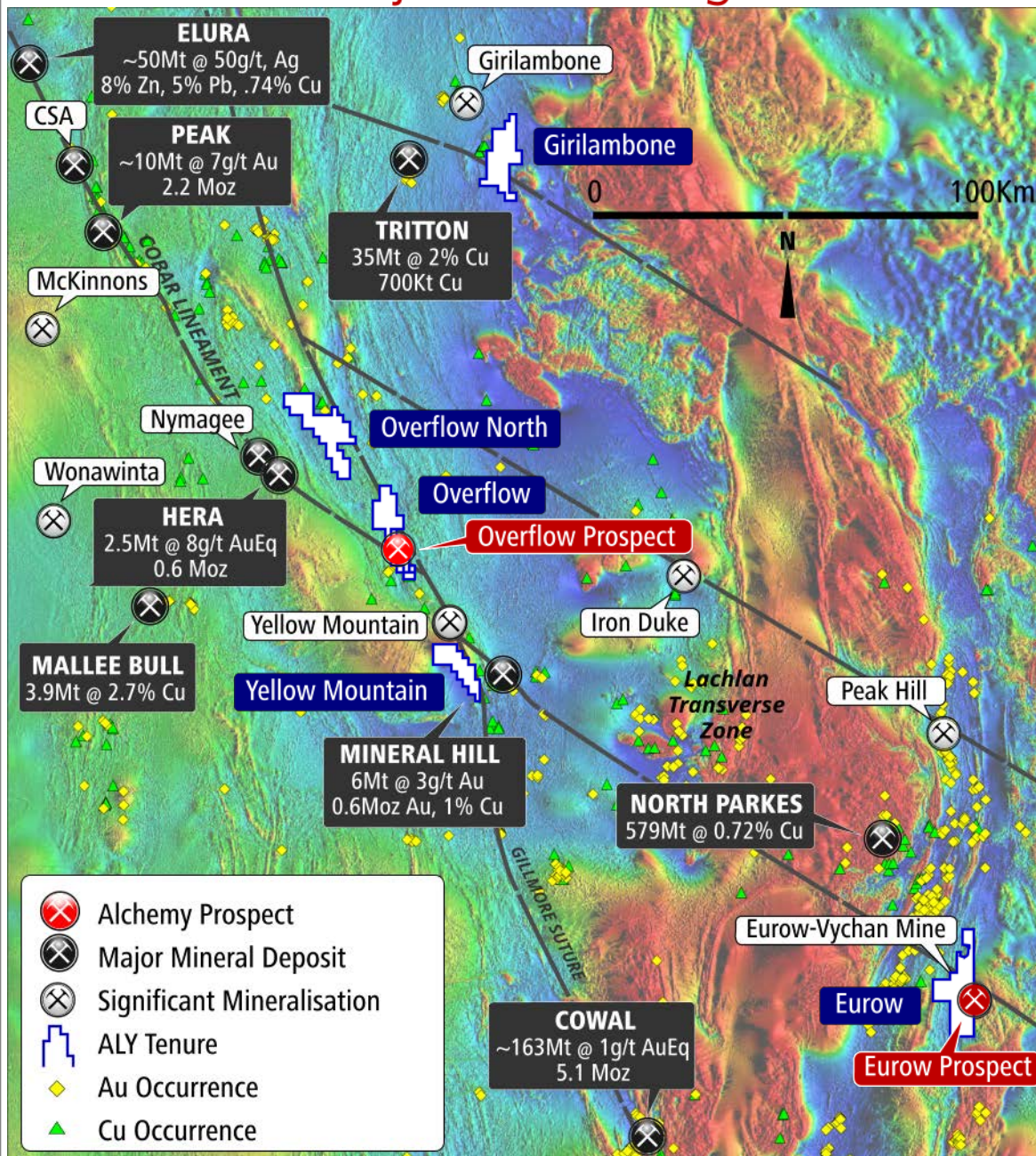
Bryan Basin JV's

Base Metals: Independence earning 70-80% by spending \$6M and carrying ALY through PFS and \$5M of DFS

Gold: Billabong Gold earning 80% by spending \$1.2M, ALY carried interest-free to production



ALY. Lachlan Projects. Aeromagnetics & Mineralisation



COBAR BASIN
Pre-mining inventory

- >6.4 Moz Au
- >2.2 Mt Cu
- >4.0 Mt Zn
- >3.0 Mt Pb
- >200 Moz Ag

JRL Interests: Alchemy Resources Ltd (7.6%)

Lachlan JV: ALY earning 80% by spending \$2M over 5 years

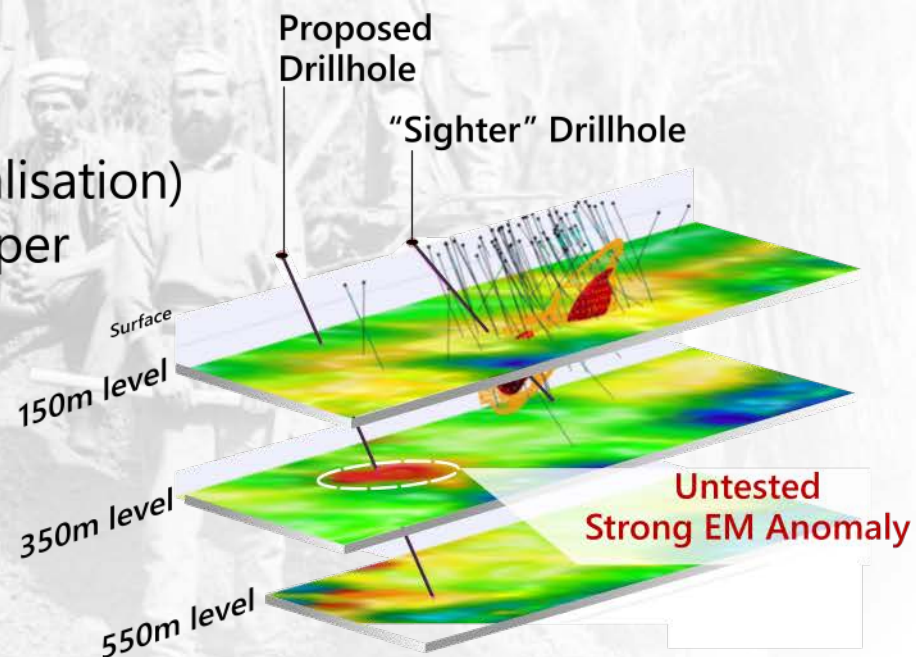
Highly mineralised Cu, Pb, Zn, Ag, Au district

Exploration surprisingly underdone

Overflow Prospect (Cobar style mineralisation)

Currently drilling "sighter hole" into upper part of mineralised system

Data from sighter to help design hole testing strong airborne EM anomaly at 350m



Overflow Prospect

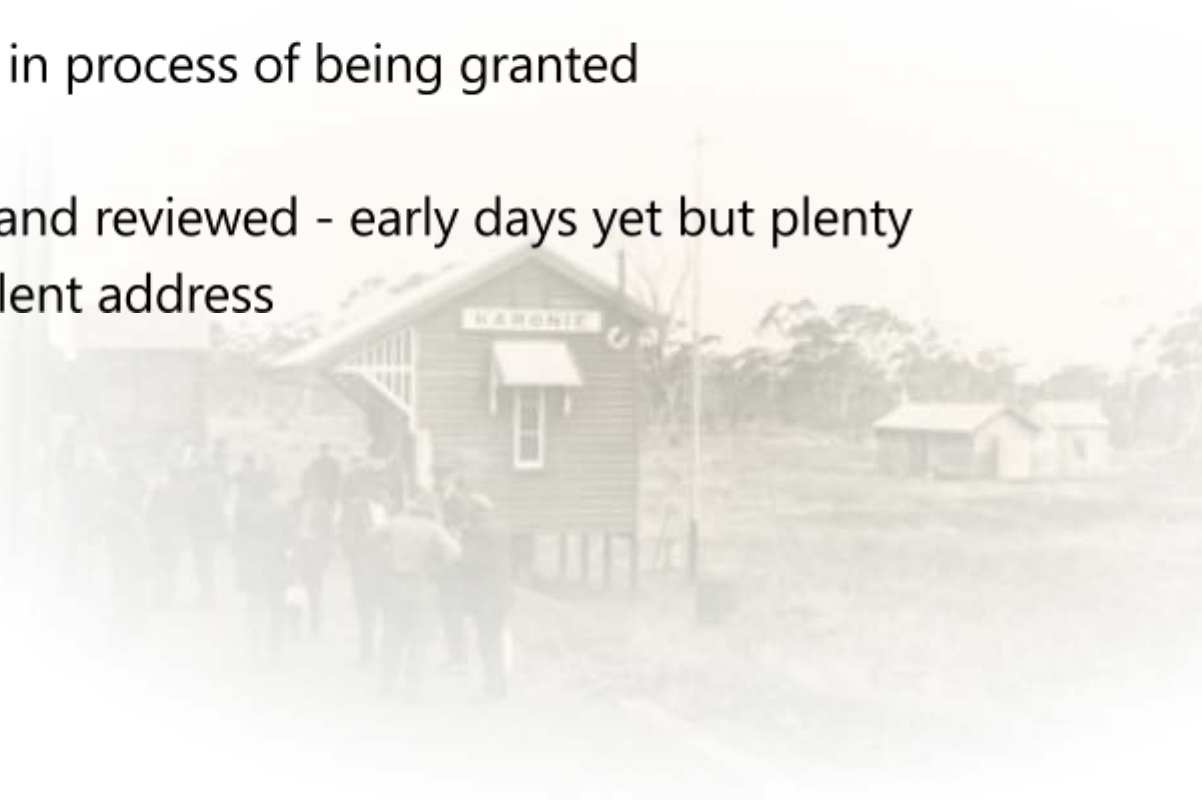
JRL Interests: Alchemy Resources Ltd (7.6%)

Karonie: 100% ALY

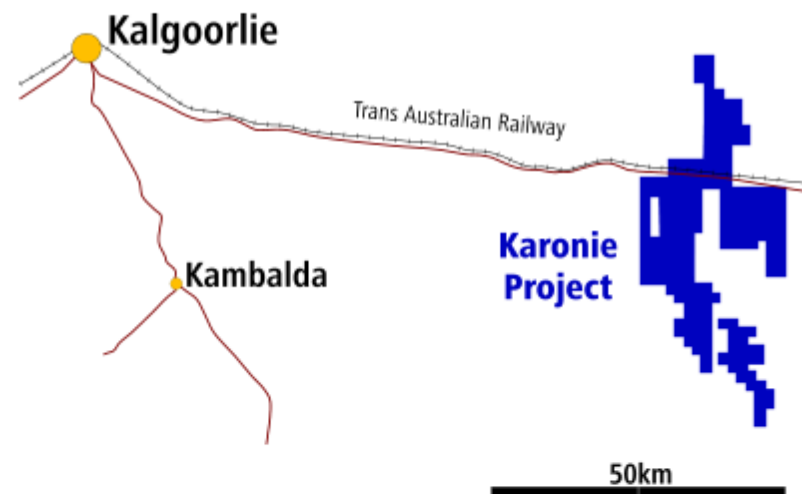
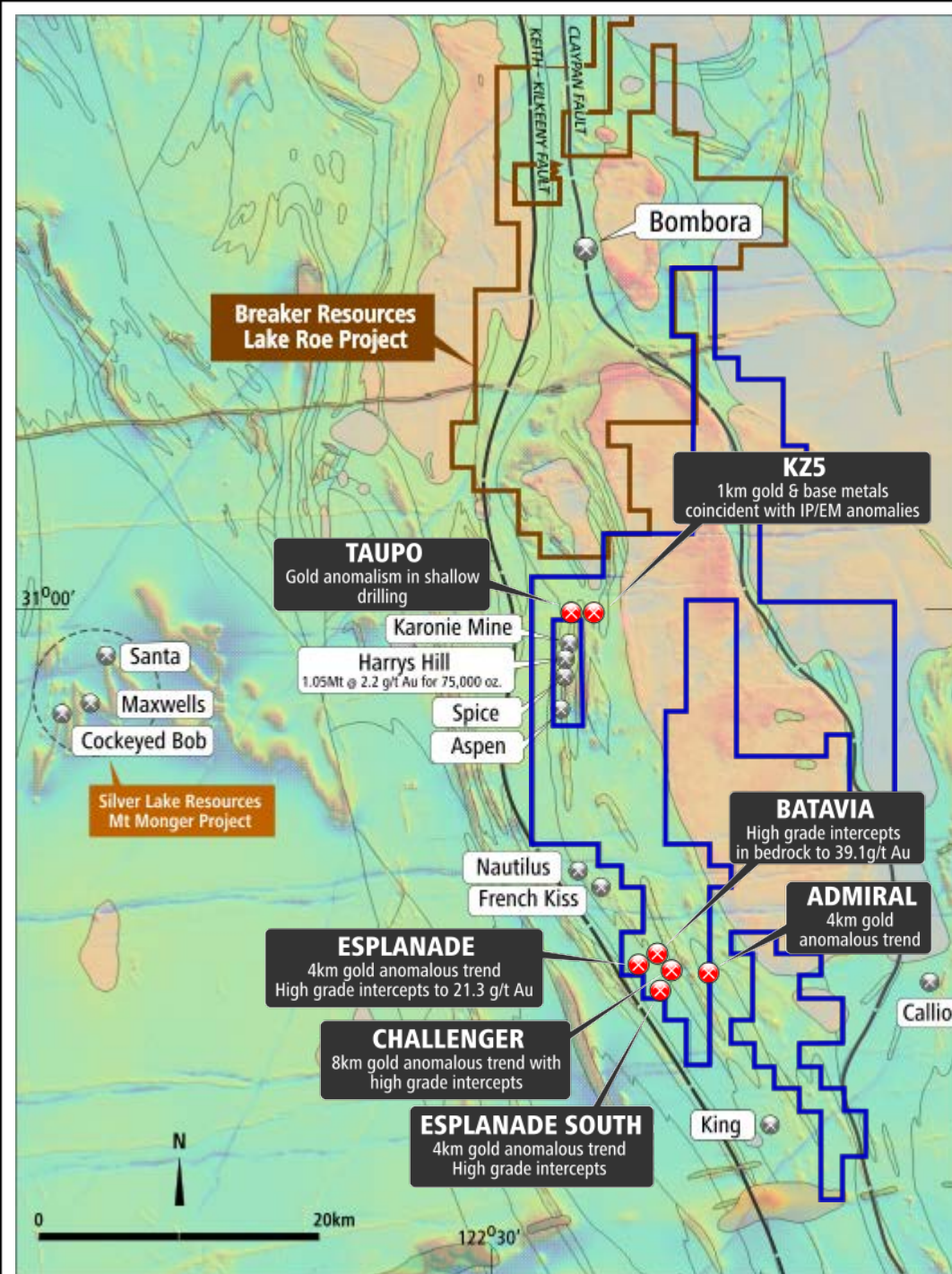
Along strike south from Breaker Resources' Bombora discovery




Tenements currently in process of being granted

Data being collated and reviewed - early days yet but plenty of smoke in an excellent address

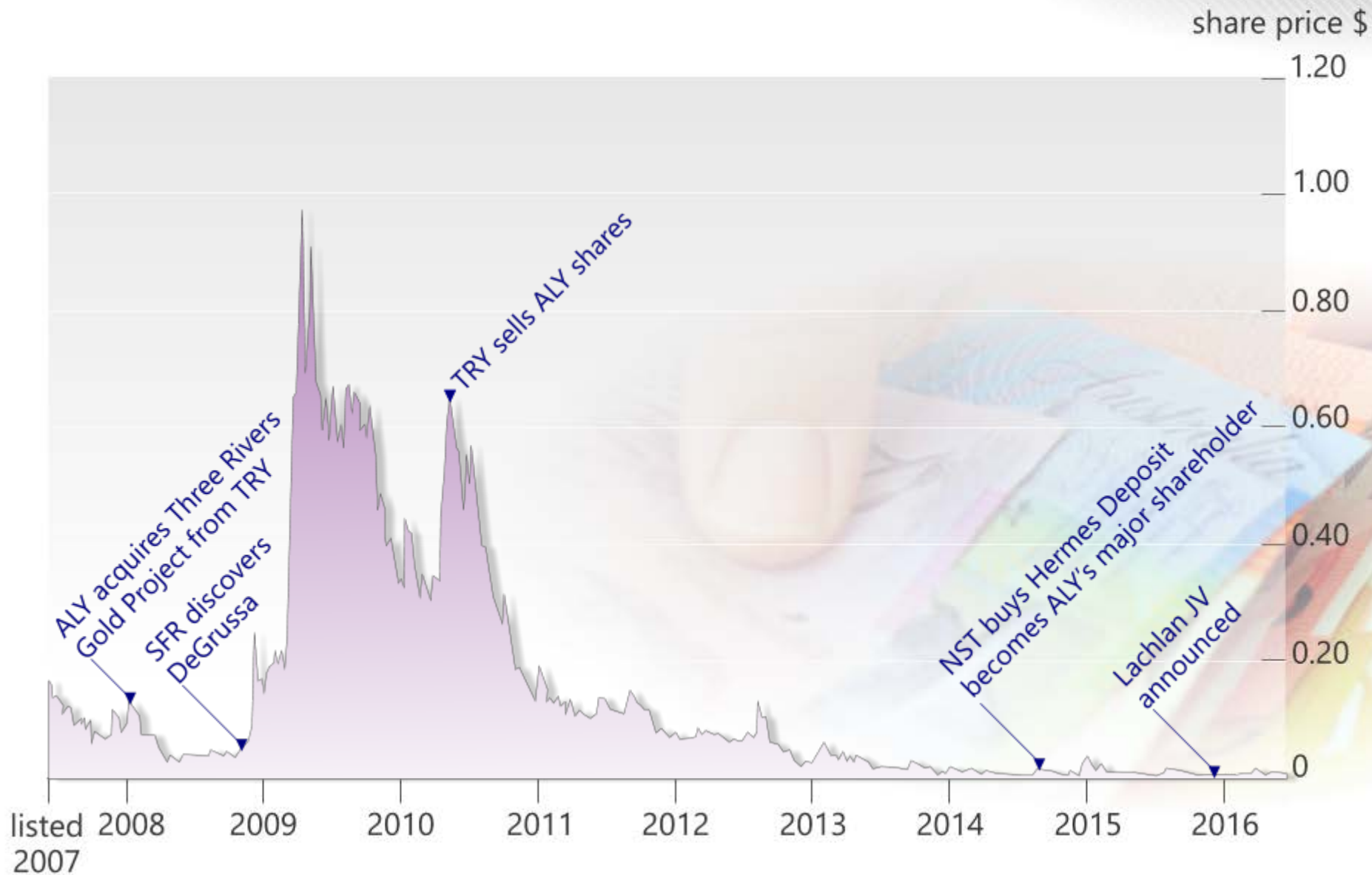


ALY. Karonie Project Aeromagnetics & Mineralisation



-  Alchemy Prospect
-  Other Owner Gold Deposit
-  Alchemy Tenure

Alchemy Share Price 2007-2017



Projects & Recent Acquisitions

PILBARA PROJECT

100% JRL
Base Metals

ARIES

100% JRL
Diamonds

JANE WELL

100% JRL
Uranium

TOKAY

100% JRL
Gold

WINDIMURRA

100% JRL
Vanadium

NORTH SINCLAIR

100% JRL
Nickel

CARDINIA JV

11% JRL
Gold

KENYA

100% JRL
Gold

CHALICE

100% JRL
Gold/Lithium

JOYNERS JV

20% JRL
Iron Ore

MT FISHER

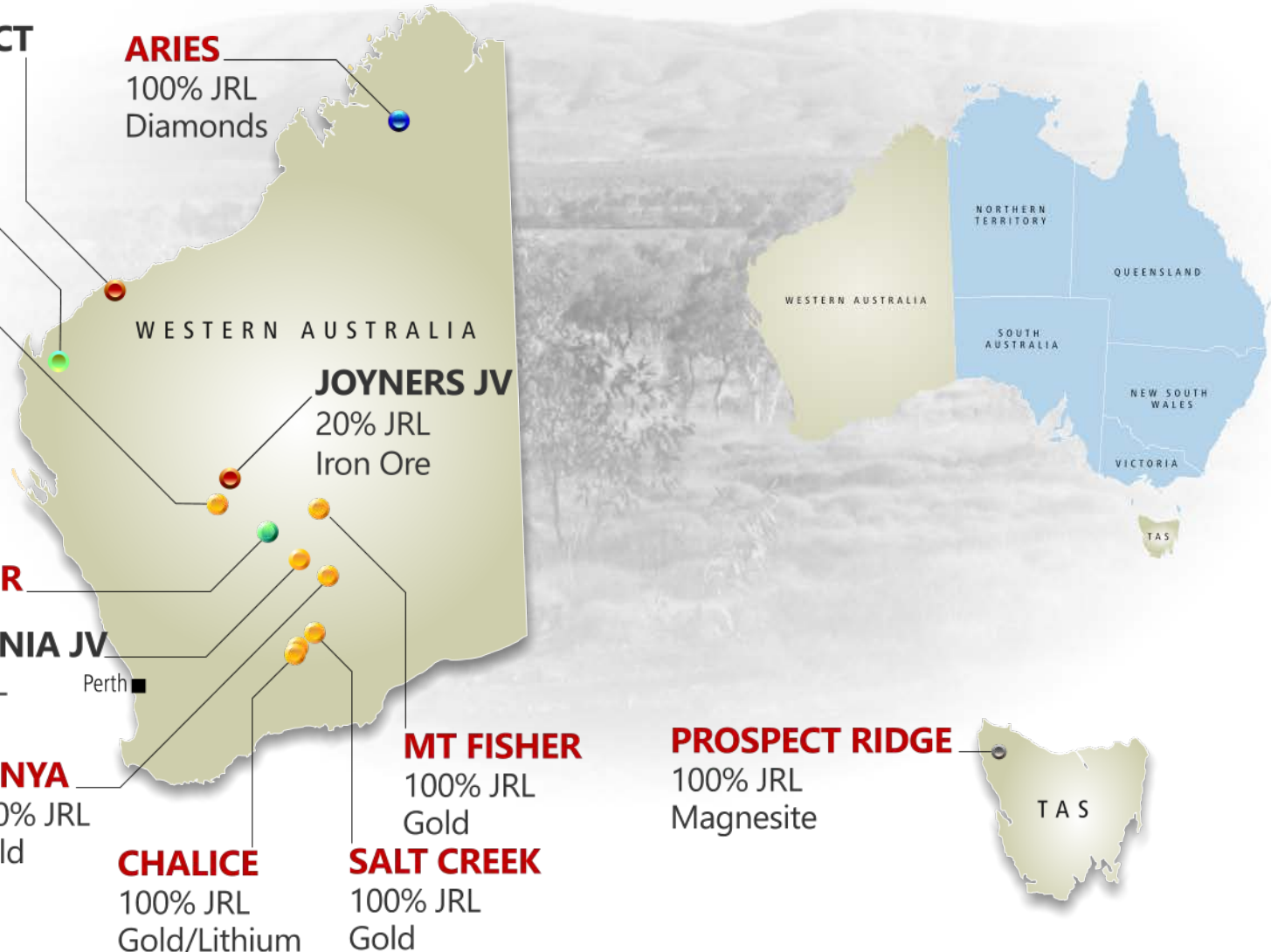
100% JRL
Gold

SALT CREEK

100% JRL
Gold

PROSPECT RIDGE

100% JRL
Magnesite



2016 Acquisitions (All 100% JRL)



Diamonds recovered in 2005

Discovered 1986

Multiple kimberlite pipes

95% of diamonds are gem quality*

Several untested pipes

Minimal exploration since 2006

*United Kimberley Diamonds - ASX 27/10/2005

Prospect Ridge Project, Magnesite ($MgCO_3$)

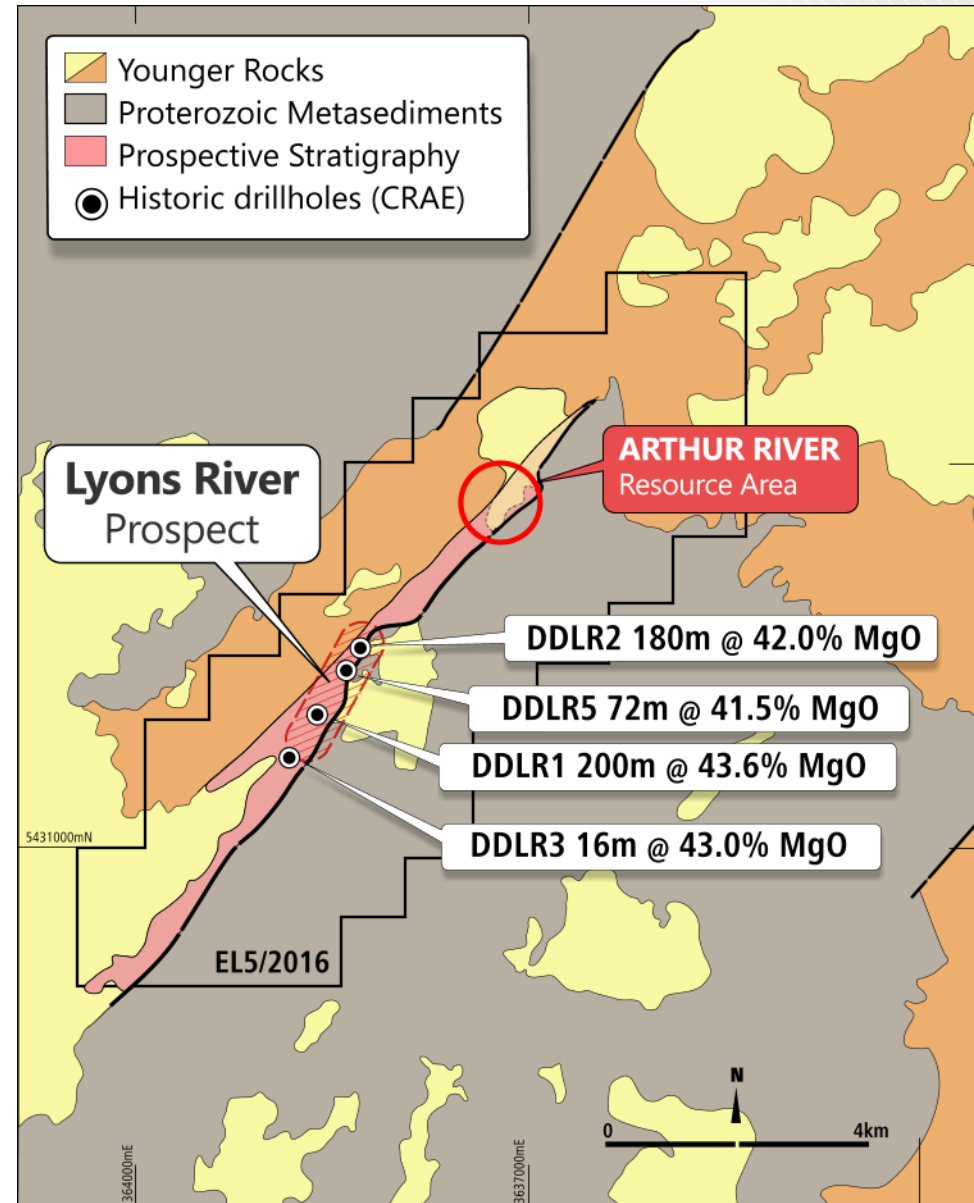
Third largest deposit in Australia

Magnesite main source of Magnesia and Magnesium metal

Magnesite and Magnesium are on EU's *Critical Materials* list

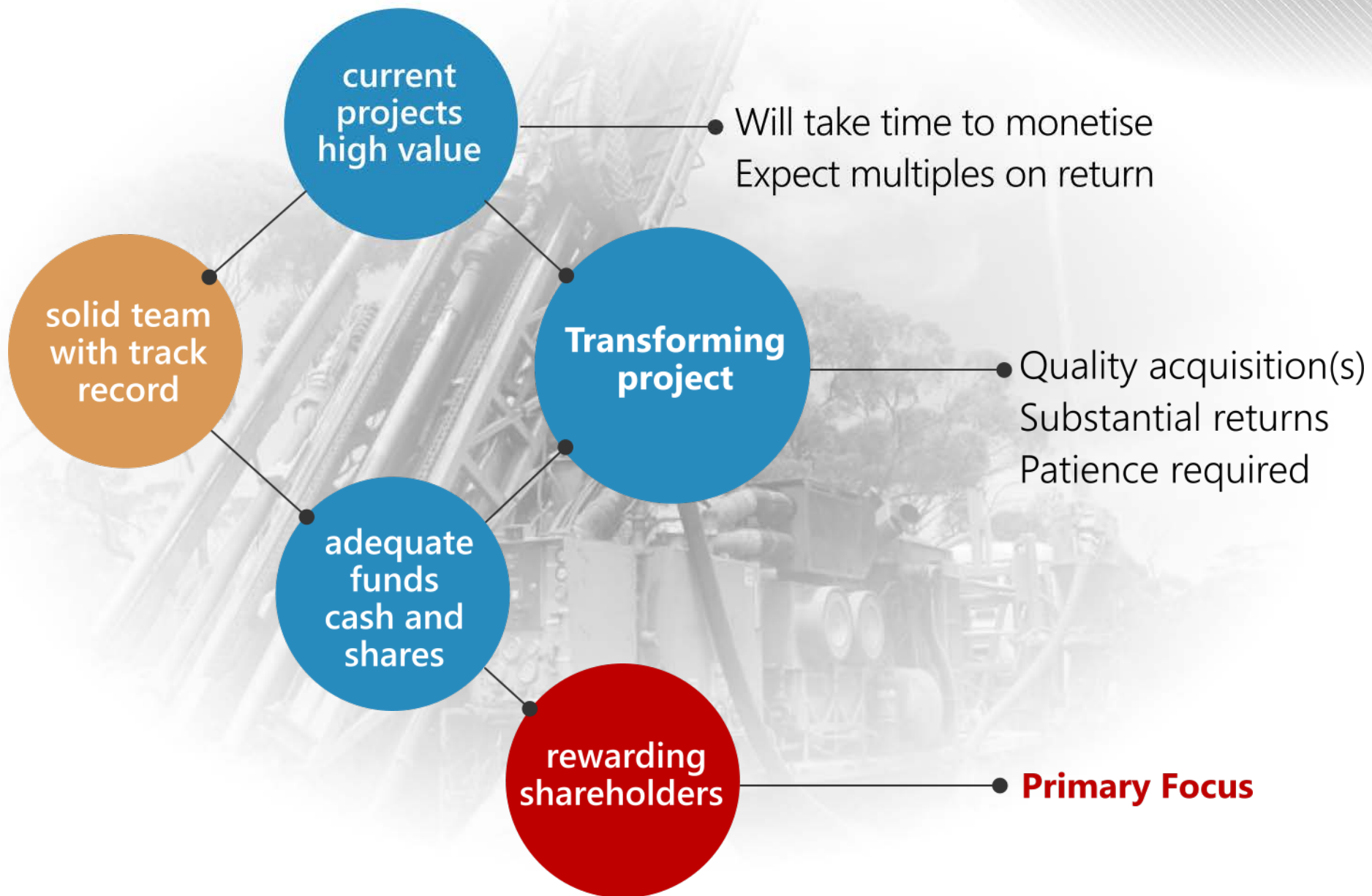
Huge resource upside at **Lyons River**

Xstrata offered \$105m for project in 1999*



*Crest Magnesium - ASX 07/09/1999

JINDALEE - PRIMARY FOCUS



JINDALEE - A DIFFERENT STRATEGY



Priority creating wealth for shareholders

- Strategy counter-cyclic to market
- Requires patience
- Requires discipline
- Suits investors, not day traders

priority entitlements to spin-outs EME & ALY

JRL Listed 2002

- 34.9m shares on issue
- Shares tightly held
- Leverage on success
- Have not been back to shareholders since IPO

Directors have 35% of shares

"skin in the game"

2010 55c fully franked special dividend


spin-outs

**EME
ALY**

25c IPO opened; **75c**, peaked; **\$8.21**
25c IPO peaked; **\$1.15**

Track Record

Perseverance. Patience. Staying the distance. Reward.



*EVERYONE SHOULD HAVE A FEW **JRL**
SHARES IN THEIR BOTTOM DRAWER*

Steven Bradbury
Olympic Gold Medallist
2002

Thank you

Lindsay Dudfield
Managing Director



ASX : **JRL**



A track record of creating **shareholder wealth**

www.jindalee.net

Compliance Statement

The information in this presentation is based on information compiled by Mr Lindsay Dudfield, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Dudfield is a consultant employed by Jindalee Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dudfield consents to the inclusion in this presentation of the matters based on the information in the form and context in which it appears.

