

Structured Investments
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24 February 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Ansell Limited (ANN)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

| | |
|---|---------------------------|
| Securities | Ansell Limited (ANN) |
| Distribution/Entitlement | Interim distribution |
| Amount | \$0.2638 per security |
| Franking percentage | 0% |
| Ex-distribution/Entitlement Date | 17 February 2017 |
| Record Date | 20 February 2017 |
| Payment Date | On or about 10 March 2017 |

As a result of Ansell Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the SFIs listed below from \$0.2649 per security to \$0.2638 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

| ASX Code | Previous Completion Payment | Dividend Adjustment | New Completion Payment |
|-----------------|------------------------------------|----------------------------|-------------------------------|
| ANNSWR | \$15.4324 | -\$0.0011 | \$15.4335 |
| ANNSWT | \$10.1969 | -\$0.0011 | \$10.1980 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation